

**Company Registration No. 05579227 (England and Wales)**

**MSSEC LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**MSSEC LTD**  
**UNAUDITED ACCOUNTS**  
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**MSSEC LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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<b>Directors</b>	Ralph Peter Aldenhoven Marc Simon Sofer
<b>Secretary</b>	Janet Sofer
<b>Company Number</b>	05579227 (England and Wales)
<b>Registered Office</b>	BdhTax Capitol Square 4-6 Church Street Epsom KT17 4NR England
<b>Accountants</b>	bdh Tax Capitol Square 4-6 Church Street Epsom KT17 4NR

**MSSEC LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investment property	<a href="#">5</a>	1,950,000	1,950,000
Investments	<a href="#">6</a>	400	400
		<u>1,950,400</u>	<u>1,950,400</u>
<b>Current assets</b>			
Inventories		650,000	650,000
Debtors	<a href="#">7</a>	255,758	148,536
Cash at bank and in hand		12,909	94,349
		<u>918,667</u>	<u>892,885</u>
<b>Creditors: amounts falling due within one year</b>	<a href="#">8</a>	(11,456)	(20,272)
<b>Net current assets</b>		<u>907,211</u>	<u>872,613</u>
<b>Total assets less current liabilities</b>		<u>2,857,611</u>	<u>2,823,013</u>
<b>Creditors: amounts falling due after more than one year</b>	<a href="#">9</a>	(1,702,864)	(1,702,864)
<b>Net assets</b>		<u>1,154,747</u>	<u>1,120,149</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Revaluation reserve		875,908	875,908
Profit and loss account		<u>278,837</u>	<u>244,239</u>
<b>Shareholders' funds</b>		<u>1,154,747</u>	<u>1,120,149</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2022 and were signed on its behalf by

Marc Simon Sofer  
Director

Company Registration No. 05579227

**MSSEC LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**1 Statutory information**

MSSEC LTD is a private company, limited by shares, registered in England and Wales, registration number 05579227. The registered office is BdhTax Capitol Square, 4-6 Church Street, Epsom, KT17 4NR, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Rents Received is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment.

***Investments in associates***

Investments in associate undertakings are recognised at cost.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**MSSEC LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

<b>4 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 October 2020	6,331	5,225	11,556
At 30 September 2021	6,331	5,225	11,556
<b>Depreciation</b>			
At 1 October 2020	6,331	5,225	11,556
At 30 September 2021	6,331	5,225	11,556
<b>Net book value</b>			
At 30 September 2021	-	-	-
<b>5 Investment property</b>			<b>2021</b>
			<b>£</b>
Fair value at 1 October 2020			1,950,000
At 30 September 2021			1,950,000
<b>6 Investments</b>			<b>Other investments</b>
			<b>£</b>
Valuation at 1 October 2020			400
Valuation at 30 September 2021			400
<b>7 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>	
	<b>£</b>	<b>£</b>	
Amounts due from group undertakings etc.	152,850	109,260	
Other debtors	102,908	39,276	
	255,758	148,536	
<b>8 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>	
	<b>£</b>	<b>£</b>	
Taxes and social security	8,116	7,684	
Other creditors	2,292	7,548	
Accruals	1,048	5,040	
	11,456	20,272	
<b>9 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>	
	<b>£</b>	<b>£</b>	
Bank loans	1,702,864	1,702,864	

**MSSEC LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**10 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
Marc Simon Sofer Director's loan	37,000	165,000	101,367	100,633
	<u>37,000</u>	<u>165,000</u>	<u>101,367</u>	<u>100,633</u>

**11 Transactions with related parties**

Included in other debtors is an amount of £150,314 (2020: £109,914) which represents an amount receivable from MSSEC Commercial Limited, a company controlled by M S Sofer. This amount receivable relates to expenses that the company has paid on behalf of MSSEC Commercial Limited.

**12 Controlling party**

The company is controlled by M S Sofer, a director of the company.

**13 Average number of employees**

During the year the average number of employees was 0 (2020: 0).