

**REGISTERED NUMBER: 06426983 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 November 2017**  
**for**  
**Mud Limited**

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for the Year Ended 30 November  
2017**

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**Mud  
Limited**  
  
**Company  
Information**  
**for the Year Ended 30 November  
2017**

**DIRECTORS:** G S Forsythe  
D P Forsythe

**SECRETARY:** G S Forsythe

**REGISTERED OFFICE:** 21 Woodside Road  
Tonbridge  
Kent  
TN9 2PD

**REGISTERED NUMBER:** 06426983 (England and Wales)

**ACCOUNTANTS:** Burnbecks Limited  
Chartered Certified Accountants  
2B Haddo Street  
Greenwich  
London  
SE10 9RN

**Abridged Balance  
Sheet  
30 November  
2017**

	Notes	30.11.17 £	£	30.11.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,050		8,234
<b>CURRENT ASSETS</b>					
Debtors		-		362	
Cash at bank and in hand		<u>19,621</u>		<u>3,082</u>	
		19,621		3,444	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>21,397</u>		<u>10,928</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,776)</u>		<u>(7,484)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,274		750
<b>PROVISIONS FOR LIABILITIES</b>			<u>199</u>		<u>312</u>
<b>NET ASSETS</b>			<u><u>4,075</u></u>		<u><u>438</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>3,975</u>		<u>338</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>4,075</u></u>		<u><u>438</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Abridged Balance Sheet -  
continued  
30 November  
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2017 and were signed on its behalf by:

G S Forsythe - Director

**Notes to the Financial Statements  
for the Year Ended 30 November  
2017**

**1. STATUTORY INFORMATION**

Mud Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on reducing balance

Motor vehicles - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 30 November  
2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 2) .

**4. TANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 December 2016  
and 30 November 2017

31,795

**DEPRECIATION**

At 1 December 2016  
Charge for year

23,561

2,184

At 30 November 2017

25,745

**NET BOOK VALUE**

At 30 November 2017

6,050

At 30 November 2016

8,234

**5. ULTIMATE CONTROLLING PARTY**

The controlling party is G S Forsythe.