

Mulmar Group Limited

Abbreviated Accounts

30 June 2013

Mulmar Group Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Mulmar Group Limited for the year ended 30 June 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Mulmar Group Limited for the year ended 30 June 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Mulmar Group Limited, as a body, in accordance with the terms of our engagement letter dated 1 April 2008. Our work has been undertaken solely to prepare for your approval the accounts of Mulmar Group Limited and state those matters that we have agreed to state to the Board of Directors of Mulmar Group Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mulmar Group Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mulmar Group Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mulmar Group Limited. You consider that Mulmar Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mulmar Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Parker Lloyd
Chartered Accountants & Statutory Auditors
11 Old Court House
Old Court Place
LONDON
W8 4PD

17 January 2014

Mulmar Group Limited**Registered number:** 06058349**Abbreviated Balance Sheet****as at 30 June 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	919,644	677,524
Investments	3	466,200	466,200
		<u>1,385,844</u>	<u>1,143,724</u>
Current assets			
Cash at bank and in hand		9,863	7,601
Creditors: amounts falling due within one year		(334,831)	(297,693)
Net current liabilities		<u>(324,968)</u>	<u>(290,092)</u>
Total assets less current liabilities		<u>1,060,876</u>	<u>853,632</u>
Creditors: amounts falling due after more than one year		(531,825)	(340,830)
Net assets		<u>529,051</u>	<u>512,802</u>
Capital and reserves			
Called up share capital	4	106,259	106,259
Profit and loss account		422,792	406,543
Shareholders' funds		<u>529,051</u>	<u>512,802</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Luggeri

Director

Approved by the board on 17 January 2014

E Frangiamore

Director

Mulmar Group Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets £

Cost

At 1 July 2012	677,524
Additions	242,120
At 30 June 2013	<u>919,644</u>

Depreciation

At 30 June 2013	<u>-</u>
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Net book value

At 30 June 2013	919,644
At 30 June 2012	<u>677,524</u>

3 Investments £

Cost

At 1 July 2012	466,200
At 30 June 2013	<u>466,200</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Trendaset Ltd	Ordinary	100	256,842	109,807
Mulmar Food Service Solutions Ltd	Ordinary	100	100	-
JKJ Resources Ltd	Ordinary	100	100	-

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	106,259	<u>106,259</u>	<u>106,259</u>