

Mulmar Group Limited

Unaudited Abbreviated Accounts

30 September 2015

# **Mulmar Group Limited**

## **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Mulmar Group Limited for the year ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Mulmar Group Limited for the year ended 30 September 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Mulmar Group Limited, as a body, in accordance with the terms of our engagement letter dated 1 April 2008. Our work has been undertaken solely to prepare for your approval the accounts of Mulmar Group Limited and state those matters that we have agreed to state to the Board of Directors of Mulmar Group Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mulmar Group Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mulmar Group Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mulmar Group Limited. You consider that Mulmar Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mulmar Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Parker Lloyd  
Chartered Accountants & Statutory Auditors  
11 Old Court House  
Old Court Place  
London  
W8 4PD

28 January 2016

**Mulmar Group Limited****Registered number:** 06058349**Abbreviated Balance Sheet****as at 30 September 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	919,644	919,644
Investments	3	466,200	466,200
		<u>1,385,844</u>	<u>1,385,844</u>
<b>Current assets</b>			
Debtors		1,568	624
Cash at bank and in hand		5,529	9,840
		<u>7,097</u>	<u>10,464</u>
<b>Creditors: amounts falling due within one year</b>		(332,644)	(348,147)
<b>Net current liabilities</b>		<u>(325,547)</u>	<u>(337,683)</u>
<b>Total assets less current liabilities</b>		<u>1,060,297</u>	<u>1,048,161</u>
<b>Creditors: amounts falling due after more than one year</b>		(420,406)	(467,844)
<b>Net assets</b>		<u>639,891</u>	<u>580,317</u>
<b>Capital and reserves</b>			
Called up share capital	4	106,259	106,259
Profit and loss account		533,632	474,058
<b>Shareholders' funds</b>		<u>639,891</u>	<u>580,317</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Luggeri

Director

Approved by the board on 28 January 2016

E Frangiamore

Director

**Mulmar Group Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets** **£**

**Cost**

At 1 October 2014	919,644
At 30 September 2015	<u>919,644</u>

**Depreciation**

At 30 September 2015	<u>-</u>
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**Net book value**

At 30 September 2015	<u>919,644</u>
At 30 September 2014	<u>919,644</u>

**3 Investments** **£**

**Cost**

At 1 October 2014	466,200
At 30 September 2015	<u>466,200</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and	Profit
	Class	%	reserves	(loss)
			£	for the year
				£
Trendaset Ltd	Ordinary	100	616,988	161,676
JKJ Resources Ltd	Ordinary	100	100	-
<b>4 Share capital</b>	<b>Nominal</b>	<b>2015</b>	<b>2015</b>	<b>2014</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	106,259	<u>106,259</u>	<u>106,259</u>