

Company Registration No. 05293100 (England and Wales)

MULTIMEDIA SOFTWARE SOLUTIONS (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

MULTIMEDIA SOFTWARE SOLUTIONS (UK) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MULTIMEDIA SOFTWARE SOLUTIONS (UK) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Multimedia Software Solutions (UK) Limited for the year ended 31 December 2012, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Multimedia Software Solutions (UK) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Multimedia Software Solutions (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Multimedia Software Solutions (UK) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Multimedia Software Solutions (UK) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Multimedia Software Solutions (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Multimedia Software Solutions (UK) Limited. You consider that Multimedia Software Solutions (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Multimedia Software Solutions (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerald Edelman

30 September 2013

Chartered Accountants

25 Harley Street
London
W1G 9BR

MULTIMEDIA SOFTWARE SOLUTIONS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		13,814		18,419
Current assets					
Debtors		44,599		4,651	
Cash at bank and in hand		21,546		19,480	
		66,145		24,131	
Creditors: amounts falling due within one year		(55,187)		(13,322)	
Net current assets			10,958		10,809
Total assets less current liabilities			24,772		29,228
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			24,770		29,226
Shareholders' funds			24,772		29,228

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2013

T Mickley
Director

Company Registration No. 05293100

MULTIMEDIA SOFTWARE SOLUTIONS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% Straight line
Fixtures, fittings & equipment	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012 & at 31 December 2012	85,683
Depreciation	
At 1 January 2012	67,264
Charge for the year	4,605
At 31 December 2012	71,869
Net book value	
At 31 December 2012	13,814
At 31 December 2011	18,419

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

MULTIMEDIA SOFTWARE SOLUTIONS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

4 Transactions with directors

Included in creditors is the sum of £51,000 (2011 - £-) due to the director T Mickley. There are no terms as to interest or repayment in respect to this balance.

