

Registered Number 02090667

MURPHY SHIPPING AND COMMERCIAL SERVICES LIMITED

Abbreviated Accounts

31 December 2014

MURPHY SHIPPING AND COMMERCIAL SERVICES LIMITED**Abbreviated Balance Sheet as at 31 December
2014****Registered Number
02090667**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	57,221	57,221
Investments	3	355,067	355,067
		<u>412,288</u>	<u>412,288</u>
Current assets			
Debtors		3,710,736	3,132,853
Cash at bank and in hand		6,886	3,437
		<u>3,717,622</u>	<u>3,136,290</u>
Creditors: amounts falling due within one year		(2,916,612)	(2,519,367)
Net current assets (liabilities)		<u>801,010</u>	<u>616,923</u>
Total assets less current liabilities		<u>1,213,298</u>	<u>1,029,211</u>
Total net assets (liabilities)		<u>1,213,298</u>	<u>1,029,211</u>
Capital and reserves			
Called up share capital	4	75	75
Other reserves		25	25
Profit and loss account		1,213,198	1,029,111
Shareholders' funds		<u>1,213,298</u>	<u>1,029,211</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2016

And signed on their behalf by:

A.Agbabiaka, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 January 2014	57,221
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>57,221</u>
Depreciation	
At 1 January 2014	-
Charge for the year	-
On disposals	-
At 31 December 2014	<u>-</u>
Net book values	
At 31 December 2014	<u>57,221</u>
At 31 December 2013	<u>57,221</u>

3 Fixed assets Investments

Cost

At 1 January 2014 355,067

Additions -

Disposals -

At 31 December 2014 355,067

The company holds 20% or more of the share capital of the following companies:

Capital and Profit (loss)

Company Shares held reserves for the year

Class % £ £

Murphy World Transport LLC- Incorporated in Russia Ordinary 100 - -

MGPS Project Services Limited- Incorporated in Nigeria Ordinary 100 - -

Murphy Shipping and Commercial Services Limited- incorporated in Turkmenistan Ordinary 100 - -

Murphy International Bonded Warehouse JV-incorporated in Azerbaijan Ordinary 90 - -

1,109,330 147,968

information regarding the profit/loss for the year and the aggregates of share capital 2014 2013

and reserves at the year end is not available for the other entites but we

believe the amounts £ £
to be minimal.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
75 Ordinary shares of £1 each	75	75
100,000 Ordinary shares of £1 each (0 shares for 2013)	100,000	0