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**MUSIC AT PLUSH LIMITED**  
(A company limited by guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**MUSIC AT PLUSH LIMITED**  
**(A company limited by guarantee)**

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**MUSIC AT PLUSH LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Trustees**

Andrey Kidel, Chairman  
Bob Boas, Trustee  
Irene Brendel, Trustee  
Roger Graef, Trustee (deceased 2 March 2022)

**Company registered number**

06071144

**Charity registered number**

1121687

**Registered office**

Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

**Accountants**

GMBC LLP  
Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

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**MUSIC AT PLUSH LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees present their annual report together with the financial statements of the company for the 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Main activities undertaken to further the company's purposes for the public benefit**

The company's objective has been to enrich the public in the art and appreciation of music. This was achieved through the annual Plush Festival, which delivers a series of high quality concerts and educational events to the local Dorset community and extended audience network. The intimate venue of St John's, quality musicianship and friendly atmosphere aim to encourage and build a diverse audience, with consideration given to ensuring that ticket prices are kept low enough to ensure accessibility.

**Achievements and performance**

**a. Review of activities**

The Charity was unable to hold the annual music festival during 2022 due to the continuing uncertainty regarding the future of the venue and due to professional commitments outside the remit of the festival for both the music director and the administrator. It is the intention of the Trustees to resume activities as soon as a suitable venue is found and the music director is able to undertake the organisation of further festival events.

The total funds held at the end of the current financial year amounted to £64,119 (2021 - £66,653). It is with sadness that the Trustees confirm that Roger Graef (Trustee) died during March 2022.



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**Financial review**

**a. Going concern**

The Charity was unable to hold the annual music festival during 2022 due to the uncertainty regarding the future of the venue and due to professional commitments outside the remit of the festival for both the music director and the administrator. The Covid 19 pandemic has not directly affected the Charity as activities had ceased before the outbreak. It would, however, have made the continuation and further planning of the festival impossible. The Trustees cannot precisely foresee when the festival activity can be safely and securely planned for the time being. After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Structure, governance and management**

**a. Constitution**

Music At Plush Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The company was incorporated on 26 January 2007.

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The Trustees do not receive any specific training as their suitability and expertise are carefully considered prior to their commitment to the charity.

**c. Organisational structure and decision-making policies**

The day to day management, as well as the production of the concerts, will be carried out by a new administrator and his/her volunteers and helpers. The Trustees will appoint a new administrator to work with the music director when the time is right to re-commence festival planning. They will ensure that the appointment allows for the continuing smooth operation of the Charity.

**Members' liability**

The Members of the company guarantee to contribute an amount not exceeding £5 to the assets of the company in the event of winding up.

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

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The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 September 2023 and signed on their behalf by:

**Andrey Kidel**  
Chairman



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**MUSIC AT PLUSH LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Independent examiner's report to the Trustees of Music At Plush Limited ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:                      Dated: 25 September 2023

Tina Pearce

**GMBC LLP**  
Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

**MUSIC AT PLUSH LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	200	200	-
Other trading activities	4	-	-	495
<b>Total income</b>		<u>200</u>	<u>200</u>	<u>495</u>
<b>Expenditure on:</b>				
Charitable activities	5	2,734	2,734	891
<b>Total expenditure</b>		<u>2,734</u>	<u>2,734</u>	<u>891</u>
<b>Net movement in funds</b>		<u>(2,534)</u>	<u>(2,534)</u>	<u>(396)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		66,653	66,653	67,049
Net movement in funds		(2,534)	(2,534)	(396)
<b>Total funds carried forward</b>		<u>64,119</u>	<u>64,119</u>	<u>66,653</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

**MUSIC AT PLUSH LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 06071144**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		65,441	71,871
		<u>65,441</u>	<u>71,871</u>
Creditors: amounts falling due within one year	9	<u>(1,322)</u>	<u>(5,218)</u>
<b>Net current assets</b>		<u>64,119</u>	<u>66,653</u>
<b>Total net assets</b>		<u><u>64,119</u></u>	<u><u>66,653</u></u>
<b>Charity funds</b>			
Restricted funds	11	-	-
Unrestricted funds	11	<u>64,119</u>	<u>66,653</u>
<b>Total funds</b>		<u><u>64,119</u></u>	<u><u>66,653</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 September 2023 and signed on their behalf by:

**Andrey Kidel**  
Chairman

The notes on pages 8 to 13 form part of these financial statements.

**MUSIC AT PLUSH LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

## **1. General information**

Music at Plush is a private company, limited by guarantee, domiciled in England and Wales, registration number 06071144. The registered charity number is 1121687. The registered office address is Marine House, 151 Western Road, Haywards Heath, West Sussex RH16 3LH.

## **2. Accounting policies**

### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Music At Plush Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

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### **2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

### **2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### **2.4 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.5 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.6 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.



**MUSIC AT PLUSH LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. Income from donations and legacies**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2022 £
Donations	<u>200</u>	<u>200</u>	<u>-</u>

**4. Income from charitable activities**

**Income from fundraising events**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2022 £
Membership subscriptions	<u>-</u>	<u>-</u>	<u>495</u>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2022 £
Annual music festival	<u>2,734</u>	<u>2,734</u>	<u>891</u>

**6. Analysis of expenditure by activities**

	Support costs 2022 £	Total funds 2022 £	Total funds 2022 £
Annual music festival	<u>2,734</u>	<u>2,734</u>	<u>891</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. Analysis of expenditure by activities (continued)**

## Analysis of support costs

	Activities 2022 £	Total funds 2022 £	Total Page 10 2021 £
General expenses	(5)	(5)	-
Bank charges	-	-	2
Piano care including Steinway piano service	1,508	1,508	-
Accountancy fees	1,231	1,231	889
<b>Total 2022</b>	<b>2,734</b>	<b>2,734</b>	<b>891</b>

### 7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £384 (2021 - £660), and and other fees including secretarial fees of £282 (2021 - £492).

### 8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

### 9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	643	4,605
Accruals	679	613
	<b>1,322</b>	<b>5,218</b>



**MUSIC AT PLUSH LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. Financial instruments**

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at amortised cost	<u>65,441</u>	<u>71,871</u>
	2022 £	2021 £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<u>(1,322)</u>	<u>(613)</u>

Financial assets measured at amortised cost comprise cash at bank and in hand.

Financial liabilities measured at amortised cost comprise accruals and other creditors.

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Funds	<u>66,653</u>	<u>200</u>	<u>(2,734)</u>	<u>64,119</u>

**Statement of funds - prior year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General Funds	<u>67,049</u>	<u>495</u>	<u>(891)</u>	<u>66,653</u>



**MUSIC AT PLUSH LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Total fund: 202: £</b>
Current assets	65,441	<b>65,441</b>
Creditors due within one year	(1,322)	<b>(1,322)</b>
<b>Total</b>	<u>64,119</u>	<u><b>64,119</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Total fund 202 £</i>
Current assets	71,871	71,871
Creditors due within one year	(5,218)	(5,218)
<b>Total</b>	<u>66,653</u>	<u>66,653</u>

**13. Related party transactions**

The administration of the charitable company is run from the home of one of the Trustees. There was no charge made to the company in relation to this.  
During the year the charity repaid an amount owed to one of the Trustees of £4,600.