
Mutual Projects Limited

ACCOUNTS
FOR THE YEAR ENDED 31/07/2017

Prepared By:

Brookes Butler Limited
Chartered Certified Accountants
1125 Christchurch Road
Bournemouth
Dorset
BH7 6BQ

Mutual Projects Limited

Registered Number: 02731085**BALANCE SHEET AT 31/07/2017**

		2017	<i>2016</i>
		£	<i>£</i>
Current assets	98,179	<i>66,598</i>	
Creditors: amounts falling due within one year	<u>(61,318)</u>	<u>(48,482)</u>	
Net Current Assets		<u>36,861</u>	<u>18,116</u>
Total assets less current liabilities		<u>36,861</u>	<u>18,116</u>
Accruals and deferred income		<u>10</u>	<u>4,044</u>
Net Assets		<u>36,851</u>	<u>14,072</u>
Capital and reserves		<u>36,851</u>	<u>14,072</u>

Directors' benefits: advances, credits and guarantees

During the year the total amount advanced to the company by the directors, Mr P Ponzio and Mrs M M Ponzio, including amounts credited to the directors loan account, totalled £33,360 (2016: £82,783). The total amount repaid by the company to the directors, Mr P Ponzio and Mrs M M Ponzio, during the year totalled £23,331 (2016: £85,306). At the balance sheet date the balance owing to Mr P Ponzio and Mrs M M Ponzio in respect of their interest-free directors loan account was £36,038 (2016: £26,009).

Guarantees and other financial commitments

The financial commitments, guarantees and contingencies of the company not included in the balance sheet at the balance sheet date totalled £nil (2016: £nil).

For the year ending 31/07/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the micro-entities regime.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 16/03/2018 and signed
on their behalf by**

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Mr P Ponzio
Director