

**M W FASHIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

Smith Hannah Limited

Chartered Certified Accountants

50 Woodgate
Leicester
Leicestershire
LE3 5GF

M W Fashions Limited
Company No. 3386818
Abbreviated Balance Sheet 31 July 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		6,221		4,650
			<u>6,221</u>		<u>4,650</u>
CURRENT ASSETS					
Stocks		19,756		8,675	
Debtors		5,214		2,215	
Cash at bank and in hand		10,026		21,494	
		<u>34,996</u>		<u>32,384</u>	
Creditors: Amounts Falling Due Within One Year		(11,929)		(15,544)	
		<u>(11,929)</u>		<u>(15,544)</u>	
NET CURRENT ASSETS (LIABILITIES)			23,067		16,840
			<u>23,067</u>		<u>16,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,288		21,490
			<u>29,288</u>		<u>21,490</u>
Creditors: Amounts Falling Due After More Than One Year	3		(21,524)		(16,016)
			<u>(21,524)</u>		<u>(16,016)</u>
NET ASSETS			7,764		5,474
			<u><u>7,764</u></u>		<u><u>5,474</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and Loss Account			6,764		4,474
			<u>6,764</u>		<u>4,474</u>
SHAREHOLDERS' FUNDS			7,764		5,474
			<u><u>7,764</u></u>		<u><u>5,474</u></u>

M W Fashions Limited
Company No. 3386818
Abbreviated Balance Sheet (continued) 31 July 2015

For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Mahesh
Wadhia

7th March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
-------------------	----------------------

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. Tangible Assets

Cost	Total £
As at 1 August 2014	39,497
Additions	2,999
Disposals	(1,000)
As at 31 July 2015	41,496
Depreciation	
As at 1 August 2014	34,847
Provided during the period	1,342
Disposals	(914)
As at 31 July 2015	35,275
Net Book Value	
As at 31 July 2015	6,221
As at 1 August 2014	4,650

M W Fashions Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2015

3. Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Other creditors	21,524	16,016
	<u>21,524</u>	<u>16,016</u>

4. Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1	1000	1,000	1,000
		<u>1000</u>	<u>1,000</u>	<u>1,000</u>

5. Ultimate Controlling Party

Ultimate control of the company lies with the sole director.