

**M W FASHIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

Smith Hannah Limited

Chartered Certified Accountants

50 Woodgate
Leicester
Leicestershire
LE3 5GF

M W Fashions Limited
Unaudited Financial Statements
For The Year Ended 31 July 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

M W Fashions Limited
Balance Sheet
As at 31 July 2017

Registered number: 3386818

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,982		4,977
			<u>4,982</u>		<u>4,977</u>
CURRENT ASSETS					
Stocks		18,436		22,235	
Debtors	4	7,692		2,030	
Cash at bank and in hand		68,129		34,742	
		<u>94,257</u>		<u>59,007</u>	
Creditors: Amounts Falling Due Within One Year	5	(32,427)		(23,738)	
		<u>61,830</u>		<u>35,269</u>	
NET CURRENT ASSETS (LIABILITIES)					
TOTAL ASSETS LESS CURRENT LIABILITIES			66,812		40,246
			<u>66,812</u>		<u>40,246</u>
Creditors: Amounts Falling Due After More Than One Year	6		(39,801)		(35,267)
			<u>27,011</u>		<u>4,979</u>
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Profit and loss account			26,011		3,979
			<u>27,011</u>		<u>4,979</u>
SHAREHOLDERS' FUNDS					
			<u>27,011</u>		<u>4,979</u>

M W Fashions Limited
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

**Mr Mahesh
Wadhia**

29th November 2017

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Depreciation
-------------------	------------------

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	14	15
	<u>14</u>	<u>15</u>

M W Fashions Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 August 2016	41,496
Additions	1,250
As at 31 July 2017	<u>42,746</u>
Depreciation	
As at 1 August 2016	36,519
Provided during the period	1,245
As at 31 July 2017	<u>37,764</u>
Net Book Value	
As at 31 July 2017	<u>4,982</u>
As at 1 August 2016	<u>4,977</u>

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	6,217	-
Other debtors	1,475	2,030
	<u>7,692</u>	<u>2,030</u>

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	10,144	6,422
Corporation tax	7,762	4,719
Other taxes and social security	13,171	11,247
Other creditors	1,350	1,350
	<u>32,427</u>	<u>23,738</u>

M W Fashions Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

6. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Other creditors	39,801	35,267
	<u>39,801</u>	<u>35,267</u>

7. General Information

M W Fashions Limited Registered number 3386818 is a limited by shares company incorporated in England & Wales. The Registered Office is 50 Woodgate, Leicester, LE3 5GF.