

REGISTERED NUMBER: 04283082 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

M W Project Management Services Limited

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for the Year Ended 31 December 2017**

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**Company
Information
for the Year Ended 31 December 2017**

DIRECTORS: M J Watson
Mrs M M Watson

SECRETARY: Mrs M M Watson

REGISTERED OFFICE: 3 Finch Croft
The Grange
Balsall Common
Coventry
Warwickshire
CV7 7UR

REGISTERED NUMBER: 04283082 (England and Wales)

ACCOUNTANTS: M.D.McFERRAN & CO LIMITED,.
ACCOUNTANTS.
3 Millford Close
Hall Green
Birmingham
West Midlands
B28 0YL

**Balance Sheet
31 December
2017**

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		-		20,260
CURRENT ASSETS					
Debtors	5	100		22,666	
Cash at bank		<u>-</u>		<u>19,855</u>	
		100		42,521	
CREDITORS					
Amounts falling due within one year	6	<u>-</u>		<u>50,207</u>	
NET CURRENT ASSETS/(LIABILITIES)			100		<u>(7,686)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100		<u>12,574</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>-</u>		<u>12,474</u>
SHAREHOLDERS' FUNDS			100		<u>12,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 July 2018 and were signed on its behalf by:

M J Watson - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

M W Project Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2017	111	598	24,900	2,479	28,088
Disposals	(111)	(598)	(24,900)	(2,479)	(28,088)
At 31 December 2017	-	-	-	-	-
DEPRECIATION					
At 1 January 2017	105	504	5,420	1,799	7,828
Eliminated on disposal	(105)	(504)	(5,420)	(1,799)	(7,828)
At 31 December 2017	-	-	-	-	-
NET BOOK VALUE					
At 31 December 2017	-	-	-	-	-
At 31 December 2016	6	94	19,480	680	20,260

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 January 2017	16,700
Disposals	(16,700)
At 31 December 2017	-
DEPRECIATION	
At 1 January 2017	12,049
Eliminated on disposal	(12,049)
At 31 December 2017	-
NET BOOK VALUE	
At 31 December 2017	-
At 31 December 2016	4,651

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.17	31.12.16
		£	£
	Trade debtors	-	21,482
	Other debtors	<u>100</u>	<u>1,184</u>
		<u>100</u>	<u>22,666</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.17	31.12.16
		£	£
	Trade creditors	-	1
	Taxation and social security	-	13,902
	Other creditors	<u>-</u>	<u>36,304</u>
		<u>-</u>	<u>50,207</u>
7.	DEFERRED TAX		£
	Balance at 1 January 2017		(1,184)
	Provided during year		1,184
	Profit and loss account		<u>-</u>
	Balance at 31 December 2017		<u>-</u>