

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
MY ULTRABABY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR:

Mrs K Hothi

REGISTERED OFFICE:

45-47
Vicarage Road
Watford
Hertfordshire
WD18 0DE

REGISTERED NUMBER:

05842201 (England and Wales)

ACCOUNTANTS:

Daverns
Chartered Accountants
149/151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		2,250		4,500
Tangible assets	3		<u>84,762</u>		<u>106,784</u>
			<u>87,012</u>		<u>111,284</u>
CURRENT ASSETS					
Stocks		8,225		-	
Debtors		436,829		42,478	
Cash at bank and in hand		<u>2,387</u>		<u>11,555</u>	
		447,441		54,033	
CREDITORS					
Amounts falling due within one year	4	<u>296,984</u>		<u>137,983</u>	
NET CURRENT ASSETS/(LIABILITIES)					
			<u>150,457</u>		<u>(83,950)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			237,469		27,334
CREDITORS					
Amounts falling due after more than one year	4		(218,079)		(11,587)
PROVISIONS FOR LIABILITIES					
			<u>(12,063)</u>		<u>(15,395)</u>
NET ASSETS					
			<u>7,327</u>		<u>352</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and loss account			<u>7,323</u>		<u>348</u>
SHAREHOLDERS' FUNDS					
			<u>7,327</u>		<u>352</u>

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 December 2015 and were signed by:

Mrs K Hothi - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>9,000</u>
AMORTISATION	
At 1 January 2014	4,500
Amortisation for year	<u>2,250</u>
At 31 December 2014	<u>6,750</u>
NET BOOK VALUE	
At 31 December 2014	<u>2,250</u>
At 31 December 2013	<u>4,500</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	235,226
Additions	2,711
Disposals	<u>(23,180)</u>
At 31 December 2014	<u>214,757</u>
DEPRECIATION	
At 1 January 2014	128,442
Charge for year	16,041
Eliminated on disposal	<u>(14,488)</u>
At 31 December 2014	<u>129,995</u>
NET BOOK VALUE	
At 31 December 2014	<u>84,762</u>
At 31 December 2013	<u>106,784</u>

4. CREDITORS

Creditors include an amount of £ 284,376 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2014	2013
Number:	Class:	value:	£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014	2013
	£	£
Mrs K Hothi		
Balance outstanding at start of year	14,040	16,846
Amounts advanced	44,096	30,727
Amounts repaid	(6,904)	(33,533)
Balance outstanding at end of year	<u>51,232</u>	<u>14,040</u>

7. **POST BALANCE SHEET EVENTS**

During the post balance sheet period the company's inter company indebtedness was settled.