

**Registered Number 03014281**

**MYN PROPERTIES LTD**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

03014281

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	1,651,564	1,651,269
		<u>1,651,564</u>	<u>1,651,269</u>
<b>Current assets</b>			
Debtors		152,298	155,757
Cash at bank and in hand		23,568	20,842
		<u>175,866</u>	<u>176,599</u>
<b>Creditors: amounts falling due within one year</b>		(24,527)	(23,796)
<b>Net current assets (liabilities)</b>		<u>151,339</u>	<u>152,803</u>
<b>Total assets less current liabilities</b>		<u>1,802,903</u>	<u>1,804,072</u>
<b>Creditors: amounts falling due after more than one year</b>		(888,064)	(899,436)
<b>Total net assets (liabilities)</b>		<u>914,839</u>	<u>904,636</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Revaluation reserve		835,482	835,482
Profit and loss account		78,357	68,154
<b>Shareholders' funds</b>		<u>914,839</u>	<u>904,636</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 September 2015

And signed on their behalf by:

**M NOWMAN, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents rent received during the period from properties.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures fittings 20% Net book value

Land & Building NIL

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 April 2014	1,659,154
Additions	790
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>1,659,944</u>
<b>Depreciation</b>	
At 1 April 2014	7,885
Charge for the year	495
On disposals	-
At 31 March 2015	<u>8,380</u>
<b>Net book values</b>	
At 31 March 2015	<u>1,651,564</u>
At 31 March 2014	<u>1,651,269</u>