

N G AUTOMATICS LIMITED

Abbreviated Accounts

28 February 2015

N G AUTOMATICS LIMITED**Registered number:** 04170526**Abbreviated Balance Sheet
as at 28 February 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	3	1,455	19,889
Current assets			
Debtors		62,451	85,571
Cash at bank and in hand		201,080	19,837
		<u>263,531</u>	<u>105,408</u>
Creditors: amounts falling due within one year		(99,075)	(89,912)
Net current assets		<u>164,456</u>	<u>15,496</u>
Total assets less current liabilities		<u>165,911</u>	<u>35,385</u>
Provisions for liabilities		(700)	(700)
Net assets		<u>165,211</u>	<u>34,685</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		165,209	34,683
Shareholders' funds		<u>165,211</u>	<u>34,685</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs R Lendrum

Director

Approved by the board on 2 August 2015

N G AUTOMATICS LIMITED
Notes to the Abbreviated Accounts
for the year ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 March 2014	40,000
At 28 February 2015	<u>40,000</u>

Amortisation

At 1 March 2014	40,000
At 28 February 2015	<u>40,000</u>

Net book value

At 28 February 2015	<u>-</u>
---------------------	----------

3 Tangible fixed assets

£

Cost

At 1 March 2014	26,719
Additions	989
Disposals	(25,239)
At 28 February 2015	<u>2,469</u>

Depreciation

At 1 March 2014	6,830
Charge for the year	494
On disposals	(6,310)
At 28 February 2015	<u>1,014</u>

Net book value

At 28 February 2015	<u>1,455</u>
At 28 February 2014	<u>19,889</u>

4 Share capital**Nominal
value****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	<u>2</u>	<u>2</u>
-----------------	---------	----------	----------