

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
FOR
N J F COMMERCIAL CONTRACTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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N J F COMMERCIAL CONTRACTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR: Mr O G Franklin

REGISTERED OFFICE: Mudginwell Farm
Somerton
Bicester
Oxon
OX25 6LX

REGISTERED NUMBER: 04953510 (England and Wales)

ACCOUNTANTS: R Firkin Accountancy Services Ltd
98 The Moors
Kidlington
Oxfordshire
OX5 2AG

**BALANCE SHEET
31 MARCH
2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		-		255,517
CURRENT ASSETS					
Debtors	5	-		212,301	
CREDITORS					
Amounts falling due within one year	6	<u>211,242</u>		<u>494,125</u>	
NET CURRENT LIABILITIES			(211,242)		(281,824)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(211,242)</u>		<u>(26,307)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(211,244)		(26,309)
SHAREHOLDERS' FUNDS			<u>(211,242)</u>		<u>(26,307)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 June 2020 and were signed by:

Mr O G Franklin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

N J F Commercial Contracts Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	86,412	571,834	658,246
Disposals	-	(607,557)	(607,557)
At 31 March 2020	<u>86,412</u>	<u>(35,723)</u>	<u>50,689</u>
DEPRECIATION			
At 1 April 2019	-	402,729	402,729
Charge for year	86,412	133,372	219,784
Eliminated on disposal	-	(571,824)	(571,824)
At 31 March 2020	<u>86,412</u>	<u>(35,723)</u>	<u>50,689</u>
NET BOOK VALUE			
At 31 March 2020	-	-	-
At 31 March 2019	<u>86,412</u>	<u>169,105</u>	<u>255,517</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	-	126,745
Other debtors	-	<u>85,556</u>
	<u>-</u>	<u>212,301</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	58,373	34,882
Hire purchase contracts	-	54,510
Trade creditors	3,147	6,968
Amounts owed to group undertakings	147,324	265,811
Taxation and social security	898	(1,660)
Other creditors	<u>1,500</u>	<u>133,614</u>
	<u>211,242</u>	<u>494,125</u>