

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

NANDA CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019

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NANDA CONSTRUCTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:

S K Nanda
Dr S K Nanda
L G Nanda

SECRETARY:

REGISTERED OFFICE:

217 East India Dock Road
London
E14 0ED

REGISTERED NUMBER:

08435912 (England and Wales)

ACCOUNTANTS:

Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		710		888
CURRENT ASSETS					
Debtors	5	27,252		43,749	
Cash at bank		<u>-</u>		<u>35,634</u>	
		27,252		79,383	
CREDITORS					
Amounts falling due within one year	6	<u>298,408</u>		<u>181,833</u>	
NET CURRENT LIABILITIES			<u>(271,156)</u>		<u>(102,450)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(270,446)</u>		<u>(101,562)</u>
CAPITAL AND RESERVES					
Called up share capital			999		999
Retained earnings	8		<u>(271,445)</u>		<u>(102,561)</u>
SHAREHOLDERS' FUNDS			<u>(270,446)</u>		<u>(101,562)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2020 and were signed on its behalf by:

L G Nanda - Director

S K Nanda - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATUTORY INFORMATION

Nanda Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The accounts have been prepared on a going concern basis on the assumption that the company will continue to receive adequate financial assistance from the Directors and participators.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 January 2019
and 31 December 2019

2,082

DEPRECIATION

At 1 January 2019
Charge for year
At 31 December 2019

1,194

178

1,372

NET BOOK VALUE

At 31 December 2019
At 31 December 2018

710

888

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.19	31.12.18
£	£
Amounts owed by associates	-
VAT	<u>43,749</u>
<u>13,416</u>	<u>43,749</u>
<u>13,836</u>	
<u>27,252</u>	

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.19	31.12.18
£	£
Bank loans and overdrafts (see note 7)	-
Trade creditors	-
Amounts owed to associates	173,747
Tax	986
Social security and other taxes	4,100
Accrued expenses	<u>3,000</u>
<u>10,000</u>	<u>181,833</u>
<u>298,408</u>	

7. LOANS

An analysis of the maturity of loans is given below:

31.12.19	31.12.18
£	£
Amounts falling due within one year or on demand:	
Bank overdrafts	<u>-</u>
<u>1,075</u>	

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

8. RESERVESRetained
earnings
£

At 1 January 2019	(102,561)
Deficit for the year	<u>(168,884)</u>
At 31 December 2019	<u>(271,445)</u>

9. RELATED PARTY DISCLOSURES

Included under Debtors, amounts owed by associates is :-

- a. £13,416 (2018 Creditor £12,356) amount due from Nanda & Sons Investments Limited

Included under Creditors, amounts owed to Associates is:-

- a. £52,500 (2018 £15,500) amount owed to Nanda & Sons Developments Limited
b. £93,448 (2018 £69,635) amount owed to Mayfair Acquisitions Limited
c. £15,000 (2018 £15,000) amount owed to 3N Acquisitions Limited
d. £36,798 (2018 £35,972) amount owed to Delta Acquisitions Limited
e. £36,283 (2018 £25,294) amount owed to Sarvoy Limited