
Narked Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29/02/2016

Prepared By:

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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29/02/2016

INDEX TO THE ACCOUNTS

| | |
|-----------------------------------|---|
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

The company's registered number is 03934992

Registered Number: 03934992

BALANCE SHEET AT 29/02/2016

| | Notes | 2016 £ | 2015 £ |
|-------------------------------------------------------|-------|--------------|-----------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 600 | - |
| CURRENT ASSETS | | | |
| Debtors (amounts falling due within one year) | 4 | 8,635 | - |
| Cash at bank and in hand | | 37 | - |
| | | <u>8,672</u> | <u>-</u> |
| CREDITORS: Amounts falling due within one year | | <u>9,268</u> | <u>-</u> |
| NET CURRENT LIABILITIES | | (596) | - |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>4</u> | <u>-</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 2 | - |
| Profit and loss account | | <u>2</u> | <u>-</u> |
| SHAREHOLDERS' FUNDS | | <u>4</u> | <u>-</u> |

For the year ending 29/02/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18/11/2016 and signed on their behalf by

Mark Dolan
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29/02/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

No provision is made for deferred taxation.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Purchased Intangible Asset

The purchased intangible relates to a customer list which is capitalised at its original cost and is being written off over 5 years.

2. INTANGIBLE FIXED ASSETS

| | Payments On Account £ | Total £ |
|-------------------------|------------------------------------------|--------------------|
| Cost | | |
| At 02/03/2015 | <u>1,000</u> | <u>1,000</u> |
| At 29/02/2016 | <u>1,000</u> | <u>1,000</u> |
| Depreciation | | |
| For the year | <u>400</u> | <u>400</u> |
| At 29/02/2016 | <u>400</u> | <u>400</u> |
| Net Book Amounts | | |
| At 29/02/2016 | 600 | 600 |
| At 01/03/2015 | <u>1,000</u> | <u>1,000</u> |

3. TANGIBLE FIXED ASSETS

| | Equipment £ | Total £ |
|-------------------------|------------------------|--------------------|
| Cost | | |
| At 02/03/2015 | <u>3,843</u> | <u>3,843</u> |
| At 29/02/2016 | <u>3,843</u> | <u>3,843</u> |
| Depreciation | | |
| At 02/03/2015 | <u>3,843</u> | <u>3,843</u> |
| At 29/02/2016 | <u>3,843</u> | <u>3,843</u> |
| Net Book Amounts | | |
| At 29/02/2016 | - | - |

4. DEBTORS

| | 2016 £ | 2015 £ |
|--------------------------------------|-------------------|-------------------|
| Amounts falling due within one year: | | |
| Trade debtors | <u>8,635</u> | <u>-</u> |
| | 8,635 | - |

5. SHARE CAPITAL

| | 2016 | 2015 |
|-----------------------------------------|--------------|-------------|
| | £ | £ |
| Allotted, issued and fully paid: | | |
| 2 Ordinary shares of £1 each | <div>2</div> | <div></div> |
| | 2 | - |