
Narked Limited

ACCOUNTS
FOR THE YEAR ENDED 28/02/2017

Prepared By:
Balmer Accountancy
Whiteleaf Business Centre
11 Little Balmer
Buckingham
MK18 1TF

**ACCOUNTS
FOR THE YEAR ENDED 28/02/2017**

DIRECTORS

Mark Dolan

SECRETARY

Alex Fisher

REGISTERED OFFICE

Whiteleaf Business Centre
11 Little Balmer
Buckingham
MK18 1TF

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 03934992

ACCOUNTANTS

Balmer Accountancy
Whiteleaf Business Centre
11 Little Balmer
Buckingham
MK18 1TF

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BALANCE SHEET AT 28/02/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	2	400	600
CURRENT ASSETS			
Debtors	4	7,207	8,635
Cash at bank and in hand		<u>374</u>	<u>37</u>
		7,581	8,672
CREDITORS: Amounts falling due within one year	5	<u>8,078</u>	<u>9,268</u>
NET CURRENT LIABILITIES		<u>(497)</u>	<u>(596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(97)</u>	<u>4</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		<u>(99)</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u>(97)</u>	<u>4</u>

For the year ending 28/02/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 21/11/2017 and signed on their behalf by

.....
Mark Dolan
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28/02/2017**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1c. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 29/02/2016	1,000	1,000
At 28/02/2017	1,000	1,000
Depreciation		
At 29/02/2016	400	400
For the year	200	200
At 28/02/2017	600	600
Net Book Amounts		
At 28/02/2017	400	400
At 28/02/2016	600	600

3. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 29/02/2016	3,843	3,843
Disposals	(3,843)	(3,843)
At 28/02/2017	-	-
Depreciation		
At 29/02/2016	3,843	3,843
Disposals	(3,843)	(3,843)
At 28/02/2017	-	-
Net Book Amounts		
At 28/02/2017	-	-

4. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	7,207	8,635
	<u>7,207</u>	<u>8,635</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	-	1,532
VAT	-	967
Directors current account	6,956	6,457
Bank loans and overdrafts	1,122	312
	<u>8,078</u>	<u>9,268</u>

6. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	1	1

7. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	2	2