

MARKED LIMITED

Registered Number
03934992
(England and Wales)

Unaudited Financial Statements for the Year ended
28 February 2022

MARKED LIMITED

Company Information for the year from 1 March 2021 to 28 February 2022

Directors	DOLAN, Mark
Registered Address	Whiteleaf Business Centre 11 Little Balmer Buckingham MK18 1TF
Registered Number	03934992 (England and Wales)

MARKED LIMITED

Balance Sheet as at 28 February 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	5	360	72
Tangible assets	6	3,575	1,929
		<u>3,935</u>	<u>2,001</u>
Current assets			
Debtors		3,867	4,793
Cash at bank and on hand		11,938	5,589
		<u>15,805</u>	<u>10,382</u>
Creditors amounts falling due within one year	7	(2,098)	(812)
		<u></u>	<u></u>
Net current assets (liabilities)		13,707	9,570
		<u></u>	<u></u>
Total assets less current liabilities		17,642	11,571
		<u></u>	<u></u>
Creditors amounts falling due after one year	8	(3,368)	(6,516)
		<u></u>	<u></u>
Net assets		14,274	5,055
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		14,272	5,053
		<u></u>	<u></u>
Shareholders' funds		14,274	5,055
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 1 September 2022, and are signed on its behalf by:

DOLAN, Mark
Director
Registered Company No. 03934992

NARKED LIMITED

Notes to the Financial Statements for the year ended 28 February 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	20
Office Equipment	20

Intangible assets policy

Intangible assets are recognised at cost and amortised over their estimated useful economic life. Amortisation is only provided when stock images are no longer income-generating. Their valuation is reviewed regularly throughout the year and at the end of the company's financial year.

Revenue recognition policy

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

4. Employee information

	2022	2021
Average number of employees during the year	1	1

5. Intangible assets

	Other £	Total £
Cost or valuation		
At 01 March 21	1,072	1,072
Additions	288	288
At 28 February 22	1,360	1,360
Amortisation and impairment		
At 01 March 21	1,000	1,000
At 28 February 22	1,000	1,000
Net book value		
At 28 February 22	360	360
At 28 February 21	72	72

6. Property, plant and equipment

	Plant & machinery £	Fixtures & fittings £	Office Equipment £	Total £
Cost or valuation				
At 01 March 21	1,757	-	3,450	5,207
Additions	-	-	2,540	2,540
At 28 February 22	1,757	-	5,990	7,747
Depreciation and impairment				
At 01 March 21	24	2	3,252	3,278
Charge for year	346	-	547	893
Other adjustments	3	(2)	-	1
At 28 February 22	373	-	3,799	4,172
Net book value				
At 28 February 22	1,384	-	2,191	3,575

	Plant & machinery	Fixtures & fittings	Office Equipment	Total
	£	£	£	£
At 28 February 21	1,733	(2)	198	1,929

7. Creditors within one year

	2022 £	2021 £
Taxation and social security	2,098	812
Total	2,098	812

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

	2022 £	2021 £
Other creditors	3,368	6,516
Total	3,368	6,516