

**Unaudited Financial Statements**  
**for the Period 1 November 2018 to 31 January 2020**  
**for**  
**Natalex Limited**

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for the Period 1 November 2018 to 31 January 2020**

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**Natalex**  
**Limited**

**Company Information**  
**for the Period 1 November 2018 to 31 January 2020**

**DIRECTORS:** Mr D J Mildenhall  
Mrs M C Mildenhall

**SECRETARY:** Mrs M C Mildenhall

**REGISTERED OFFICE:** Solent House  
107a Alma Road  
Portswood  
Southampton  
Hampshire  
SO14 6UY

**REGISTERED NUMBER:** 03458756 (England and Wales)

**ACCOUNTANTS:** Thomas Croft Limited  
Accountants And Taxation Consultants  
Solent House  
107a Alma Road  
Portswood  
Southampton  
Hampshire  
SO14 6UY

**Balance Sheet**  
**31 January 2020**

	Notes	31.1.20 £	£	31.10.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		16
<b>CURRENT ASSETS</b>					
Stocks		-		5,236	
Debtors	5	2,427		188	
Cash at bank		<u>3,509</u>		<u>22,086</u>	
		5,936		27,510	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>4,748</u>		<u>18,366</u>	
<b>NET CURRENT ASSETS</b>			<u>1,188</u>		<u>9,144</u>
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT</b>					
<b>LIABILITIES</b>			<u>1,188</u>		<u>9,160</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings	8		<u>1,186</u>		<u>9,158</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,188</u>		<u>9,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 January 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 July 2020  
and were signed on its behalf by:

Mr D J Mildenhall - Director

**Notes to the Financial Statements  
for the Period 1 November 2018 to 31 January 2020**

**1. STATUTORY INFORMATION**

Natalex Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income

Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured

using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Period 1 November 2018 to 31 January 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2018 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2018	260	9,203	9,463
Disposals	-	(9,203)	(9,203)
At 31 January 2020	<u>260</u>	<u>-</u>	<u>260</u>
<b>DEPRECIATION</b>			
At 1 November 2018	244	9,203	9,447
Charge for period	16	-	16
Eliminated on disposal	-	(9,203)	(9,203)
At 31 January 2020	<u>260</u>	<u>-</u>	<u>260</u>
<b>NET BOOK VALUE</b>			
At 31 January 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2018	<u>16</u>	<u>-</u>	<u>16</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.10.18 £
Directors' current accounts	2,427	-
Prepayments	-	188
	<u>2,427</u>	<u>188</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.10.18 £
Trade creditors	-	2,631
Corporation tax	2,511	5,322
VAT	197	2,770
Directors' current accounts	1,010	6,843
Accrued expenses	1,030	800
	<u>4,748</u>	<u>18,366</u>



**Notes to the Financial Statements - continued**  
**for the Period 1 November 2018 to 31 January 2020**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.20	31.10.18
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

**8. RESERVES**

	Retained earnings
	£
At 1 November 2018	9,158
Profit for the period	10,428
Dividends	(18,400)
At 31 January 2020	<u>1,186</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 January 2020 and the year ended 31 October 2018:

	31.1.20	31.10.18
	£	£
<b>Mr D J Mildenhall</b>		
Balance outstanding at start of period	(1,011)	(1,011)
Amounts advanced	1	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(1,010)</u>	<u>(1,011)</u>
<b>Mrs M C Mildenhall</b>		
Balance outstanding at start of period	(5,832)	(5,219)
Amounts advanced	19,709	8,314
Amounts repaid	(11,450)	(8,927)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>2,427</u>	<u>(5,832)</u>

**Notes to the Financial Statements - continued**  
**for the Period 1 November 2018 to 31 January 2020**

**10. RELATED PARTY DISCLOSURES**

The company was under the control of Mr D Mildenhall and Mrs M Mildenhall throughout the current and previous year. Mrs M Mildenhall is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Section 1a (Small Entities) for Financial Reporting Standard 102.