

**NATIONWIDE ON SITE PLANT GLAZING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

Hampson and Co Accountants & Tax Consultants

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Nationwide On Site Plant Glazing Limited
Financial Statements
For The Year Ended 31 January 2020

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Nationwide On Site Plant Glazing Limited
Balance Sheet
As at 31 January 2020

Registered number: 03755534

| | | 2020 | | 2019 | |
|---|--------------|---------------|-----------------|---------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | 1,254 | | 1,529 |
| | | | <u>1,254</u> | | <u>1,529</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 44,525 | | 66,995 | |
| Cash at bank and in hand | | 4,067 | | 5,716 | |
| | | <u>48,592</u> | | <u>72,711</u> | |
| Creditors: Amounts Falling Due Within One Year | 5 | | (52,663) | | (75,699) |
| | | | <u>(4,071)</u> | | <u>(2,988)</u> |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(4,071)</u> | | <u>(2,988)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(2,817)</u> | | <u>(1,459)</u> |
| NET LIABILITIES | | | <u>(2,817)</u> | | <u>(1,459)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 2 | | 2 |
| Profit and Loss Account | | | (2,819) | | (1,461) |
| SHAREHOLDERS' FUNDS | | | <u>(2,817)</u> | | <u>(1,459)</u> |

Nationwide On Site Plant Glazing Limited
Balance Sheet (continued)
As at 31 January 2020

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mr Allan
Cartwright**

Director

22nd October 2020

**Mr Glenn
Cartwright**

Director

The notes on pages 3 to 5 form part of these financial statements.

Nationwide On Site Plant Glazing Limited
Notes to the Financial Statements
For The Year Ended 31 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2019:)

1.3. Tangible Fixed Assets and Depreciation

Rendering of services
Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Nationwide On Site Plant Glazing Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

3. Tangible Assets

| | Fixtures & Fittings £ |
|----------------------------|--|
| Cost | |
| As at 1 February 2019 | 3,400 |
| As at 31 January 2020 | <u>3,400</u> |
| Depreciation | |
| As at 1 February 2019 | 1,871 |
| Provided during the period | 275 |
| As at 31 January 2020 | <u>2,146</u> |
| Net Book Value | |
| As at 31 January 2020 | <u>1,254</u> |
| As at 1 February 2019 | <u>1,529</u> |

4. Debtors

| | 2020 £ | 2019 £ |
|----------------------------|-------------------------|-------------------------|
| Due within one year | | |
| Trade debtors | 44,050 | 66,520 |
| Directors' loan accounts | 475 | 475 |
| | <u>44,525</u> | <u>66,995</u> |

5. Creditors: Amounts Falling Due Within One Year

| | 2020 £ | 2019 £ |
|---------------------------|-------------------------|-------------------------|
| Trade creditors | 44,509 | 71,775 |
| Bank loans and overdrafts | (2,000) | (2,000) |
| Sundry Creditors | 6,265 | 3,756 |
| Directors' loan accounts | 3,889 | 2,168 |
| | <u>52,663</u> | <u>75,699</u> |

6. Share Capital

| | 2020 | 2019 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 2 | 2 |
| | <u>2</u> | <u>2</u> |

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Nationwide On Site Plant Glazing Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03755534 . The registered office is Oakland House, 21 Hope Carr Road, Leigh, WN7 3ET.