

# Naue Geosynthetics Limited

Filleted Financial Statements

for the Year Ended 31 December 2020

# Naue Geosynthetics Limited

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# Naue Geosynthetics Limited

## Company Information

**Directors**

Mr A Cracknell  
Mr S Naue  
Mr C M Quirk

**Registered office**

Genesis Centre  
Birchwood  
Warrington  
Cheshire  
WA3 7BH

**Auditors**

Abrams Ashton Ltd  
Chartered Accountants & Statutory Auditors  
7 Waterside Court  
St. Helens  
Merseyside  
WA9 1UA

**Naue Geosynthetics Limited**  
**(Registration number: 04595665)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	49,059	77,915
<b>Current assets</b>			
Debtors	<a href="#">5</a>	26,708	27,391
Cash at bank and in hand		217,274	201,120
		243,982	228,511
<b>Creditors:</b> Amounts falling due within one year	<a href="#">6</a>	(151,393)	(273,339)
<b>Net current assets/(liabilities)</b>		92,589	(44,828)
<b>Net assets</b>		141,648	33,087
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		141,548	32,987
		141,648	33,087

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 February 2021 and signed on its behalf by:

.....  
 Mr S Naue  
 Director

.....  
 Mr C M Quirk  
 Director

# Naue Geosynthetics Limited

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Genesis Centre  
Birchwood  
Warrington  
Cheshire  
WA3 7BH  
England

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 25 February 2021 was Darren Leigh FCCA, who signed for and on behalf of Abrams Ashton Ltd.

#### Revenue recognition

Revenue comprises commission receivable and sales of material during the year, net of value added tax, rebates and discounts. Commission is recognised on the accruals basis. Sales of materials are recognised when the company has delivered goods to the customer.

#### Tax

The tax expense for the period comprises tax.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

# Naue Geosynthetics Limited

## Notes to the Financial Statements for the Year Ended 31 December 2020

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% straight line
Computer equipment	25% straight line

### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### Defined contribution pension obligation

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 12 (2019 - 13).

# Naue Geosynthetics Limited

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>					
At 1 January 2020	9,340	4,003	33,344	185,962	232,649
Additions	-	-	4,689	-	4,689
At 31 December 2020	9,340	4,003	38,033	185,962	237,338
<b>Depreciation</b>					
At 1 January 2020	8,584	3,076	26,685	116,389	154,734
Charge for the year	113	139	4,742	28,551	33,545
At 31 December 2020	8,697	3,215	31,427	144,940	188,279
<b>Carrying amount</b>					
At 31 December 2020	643	788	6,606	41,022	49,059
At 31 December 2019	756	927	6,659	69,573	77,915

### 5 Debtors

	2020 £	2019 £
Other debtors	26,708	27,391

### 6 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	4,033	21,046
Amounts owed to group undertakings	78,681	208,331
Taxation and social security	26,210	25,736
Other creditors	42,469	18,226
	151,393	273,339

# **Naue Geosynthetics Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **7 Financial commitments, guarantees and contingencies**

#### **Amounts not provided for in the balance sheet**

The total amount of financial commitments not included in the balance sheet is £Nil (2019 - £13,125). This represents the total future minimum lease payments under non-cancellable operating leases.

### **8 Parent and ultimate parent undertaking**

The ultimate parent is NAUE GmbH & Co. KG, incorporated in Germany.