

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024  
FOR  
NAVILLUS LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2024

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**NAVILLUS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**DIRECTORS:** R J Smith  
Mrs F H Smith

**SECRETARY:** R J Smith

**REGISTERED OFFICE:** 30-34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**REGISTERED NUMBER:** 05792124 (England and Wales)

**BALANCE SHEET  
31 OCTOBER 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	5	777	777
<b>CURRENT ASSETS</b>			
Debtors	6	2	2
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(3,612)</u>	<u>(3,612)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,610)</u>	<u>(3,610)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,833)</u>	<u>(2,833)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Retained earnings		<u>(2,835)</u>	<u>(2,835)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(2,833)</u>	<u>(2,833)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 June 2025 and were signed on its behalf by:

R J Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024**
**1. STATUTORY INFORMATION**

Navillus Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**
**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of the financial assets and liabilities like trade and other accounts receivable and payable, loans from bank and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at the amortised cost using the effective interest method

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is no intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2023 and 31 October 2024	<u>1,070</u>	<u>2,173</u>	<u>3,243</u>
<b>DEPRECIATION</b>			
At 1 November 2023 and 31 October 2024	<u>412</u>	<u>2,054</u>	<u>2,466</u>
<b>NET BOOK VALUE</b>			
At 31 October 2024	<u>658</u>	<u>119</u>	<u>777</u>
At 31 October 2023	<u>658</u>	<u>119</u>	<u>777</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**
**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	<u>2</u>	<u>2</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	2,445	2,445
Other creditors	<u>1,167</u>	<u>1,167</u>
	<u>3,612</u>	<u>3,612</u>

**7. FINANCIAL INSTRUMENTS**

The company only enters into basic financial instruments transactions that result in the recognition of the financial assets and liabilities like trade and other accounts receivable and payable, loans from bank and other third parties, and loans to related parties.

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Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

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**8. CALLED UP SHARE CAPITAL**

Allotted and issued:		Nominal value:	2024	2023
Number:	Class:		£	£
2	Share capital 1	£1	<u>2</u>	<u>2</u>