

REGISTERED NUMBER: 04632092 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 January 2019
for
Neal Player Limited**

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for the Year Ended 31 January 2019**

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Neal Player Limited
Company
Information
for the Year Ended 31 January 2019

DIRECTOR: N Player

SECRETARY: Mrs S C Player

REGISTERED OFFICE: Downhills
1b Portsdown Hill Road
Bedhampton
Havant
Hampshire
PO9 3JS

REGISTERED NUMBER: 04632092 (England and Wales)

ACCOUNTANTS: Cornish & Co.
Chartered Certified Accountants
The Stables
Stansted Park
Rowlands Castle
Havant
Hampshire
PO9 6DX

Balance Sheet
31 January 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		8,303		11,070
CURRENT ASSETS					
Stocks		250		292	
Debtors	5	3,077		14,182	
Cash at bank		<u>25,362</u>		<u>13,784</u>	
		28,689		28,258	
CREDITORS					
Amounts falling due within one year	6	<u>18,294</u>		<u>16,232</u>	
NET CURRENT ASSETS			<u>10,395</u>		<u>12,026</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,698		23,096
CREDITORS					
Amounts falling due after more than one year	7		(6,605)		(8,903)
PROVISIONS FOR LIABILITIES			<u>(1,577)</u>		<u>(2,103)</u>
NET ASSETS			<u>10,516</u>		<u>12,090</u>
CAPITAL AND RESERVES					
Called up share capital			3		1
Retained earnings			<u>10,513</u>		<u>12,089</u>
SHAREHOLDERS' FUNDS			<u>10,516</u>		<u>12,090</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 January 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 October 2019 and were signed by:

N Player - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2019**

1. STATUTORY INFORMATION

Neal Player Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases

are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability. continued...

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 February 2018
and 31 January 2019

24,437

DEPRECIATION

At 1 February 2018

13,367

Charge for year

2,767

At 31 January 2019

16,134

NET BOOK VALUE

At 31 January 2019

8,303

At 31 January 2018

11,070

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

Plant and
machinery
etc
£

COST

At 1 February 2018
and 31 January 2019

19,333

DEPRECIATION

At 1 February 2018

8,458

Charge for year

2,719

At 31 January 2019

11,177

NET BOOK VALUE

At 31 January 2019

8,156

At 31 January 2018

10,875

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	1,506	12,154
Other debtors	<u>1,571</u>	<u>2,028</u>
	<u>3,077</u>	<u>14,182</u>

Trade debtors
Other debtors

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	2,298	2,007
Trade creditors	1,642	2,531
Taxation and social security	11,145	9,155
Other creditors	<u>3,209</u>	<u>2,539</u>
	<u><u>18,294</u></u>	<u><u>16,232</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>6,605</u>	<u>8,903</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is N Player.