

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
N.E.C. MECHANICAL SERVICES LIMITED**

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for the Year Ended 31 March 2021**

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**N.E.C. MECHANICAL SERVICES LIMITED**

**COMPANY INFORMATION  
for the Year Ended 31 March 2021**

**DIRECTOR:**

N E Causer

**SECRETARY:**

Mrs D A Causer

**REGISTERED OFFICE:**

Virginia House  
56 Warwick Road  
Solihull  
United Kingdom  
West Midlands  
B92 7HX

**REGISTERED NUMBER:**

03731557 (England and Wales)

**ACCOUNTANTS:**

Financial Accounting Services Limited  
Virginia House  
56 Warwick Road  
Olton  
Solihull  
West Midlands  
B92 7HX

**BALANCE SHEET  
31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>36,588</b>		46,428
<b>CURRENT ASSETS</b>					
Debtors	5	<b>136,948</b>		83,723	
Cash at bank		<u><b>12,205</b></u>		<u>-</u>	
		<b>149,153</b>		<b>83,723</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>116,205</b></u>		<u>70,622</u>	
<b>NET CURRENT ASSETS</b>			<u><b>32,948</b></u>		<u>13,101</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>69,536</b>		59,529
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(50,000)</b>		(22,661)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(1,957)</b></u>		<u>(2,387)</u>
<b>NET ASSETS</b>			<u><b>17,579</b></u>		<u><b>34,481</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>17,479</b></u>		<u>34,381</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>17,579</b></u>		<u><b>34,481</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 December 2021 and were signed by:

N E Causer - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

N.E.C. Mechanical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and equipment £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1 April 2020 and 31 March 2021	<u>42,864</u>	<u>55,556</u>	<u>5,564</u>	<u>103,984</u>
<b>DEPRECIATION</b>				
At 1 April 2020	28,062	26,807	2,687	57,556
Charge for year	<u>2,221</u>	<u>7,187</u>	<u>432</u>	<u>9,840</u>
At 31 March 2021	<u>30,283</u>	<u>33,994</u>	<u>3,119</u>	<u>67,396</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>12,581</u>	<u>21,562</u>	<u>2,445</u>	<u>36,588</u>
At 31 March 2020	<u>14,802</u>	<u>28,749</u>	<u>2,877</u>	<u>46,428</u>

The net amount of assets, included in the above figures, held under finance leases and hire purchase contracts is £15,933.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	107,819	67,689
Other debtors	<u>29,129</u>	<u>16,034</u>
	<u>136,948</u>	<u>83,723</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	-	15,233
Hire purchase contracts	22,661	6,217
Trade creditors	16,171	21,613
Taxation and social security	9,871	6,253
Other creditors	<u>67,502</u>	<u>21,306</u>
	<u>116,205</u>	<u>70,622</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	50,000	-
Hire purchase contracts	<u>-</u>	<u>22,661</u>
	<u>50,000</u>	<u>22,661</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Loan balance due from the director by way of the directors current account at the balance sheet date is £14,700. The loan has no fixed terms of repayment and bears no interest charges and is repayable on demand.