

**Registered Number SC268449**

**NESBIT THERMAL INSULATION LIMITED**

**Abbreviated Accounts**

**31 May 2013**

**Abbreviated Balance Sheet as at 31 May 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	156	203
Investments		-	-
		<u>156</u>	<u>203</u>
<b>Current assets</b>			
Stocks		3,384	-
Debtors		5,394	11,738
Investments		-	-
Cash at bank and in hand		-	-
		<u>8,778</u>	<u>11,738</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(8,683)	(11,378)
<b>Net current assets (liabilities)</b>		<u>95</u>	<u>360</u>
<b>Total assets less current liabilities</b>		<u>251</u>	<u>563</u>
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		(31)	(41)
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>220</u>	<u>522</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		218	520
<b>Shareholders' funds</b>		<u>220</u>	<u>522</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2014

And signed on their behalf by:

**D Nesbit, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net sales of services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 25% on cost

**Other accounting policies****Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2012	250
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2013	<u>250</u>
<b>Depreciation</b>	
At 1 June 2012	47
Charge for the year	47
On disposals	-
At 31 May 2013	<u>94</u>
<b>Net book values</b>	
At 31 May 2013	<u>156</u>
At 31 May 2012	<u>203</u>

3 **Called Up Share Capital**  
Allotted, called up and fully paid:

<i>2013</i>	<i>2012</i>
<i>£</i>	<i>£</i>
2	2

2 Ordinary shares of £1 each

4 **Transactions with directors**

Name of director receiving advance or credit:

D Nesbit

Description of the transaction:

Loans

Balance at 1 June 2012:

£ 1,210

Advances or credits made:

£ 2,721

Advances or credits repaid:

£ 1,210

Balance at 31 May 2013:

£ 2,721

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