

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Net Soft Web Limited

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for the Year Ended 31 March 2016

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DIRECTORS:

M T Greig
Mrs M A Seville

SECRETARY:

Regent Corporate Secretaries Ltd

REGISTERED OFFICE:

1st Floor Victory House
99-101 Regent Street
London
W1B 4EZ

REGISTERED NUMBER:

04178834 (England and Wales)

ACCOUNTANTS:

JW DUFFY
Suite 66
10, Barley Mow Passage
Chiswick
London
W4 4PH

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 €	31.3.15 €
CURRENT ASSETS			
Debtors		39,000	118,557
Cash at bank		<u>(106)</u>	<u>56,414</u>
		38,894	174,971
CREDITORS			
Amounts falling due within one year		<u>-</u>	<u>124,932</u>
NET CURRENT ASSETS		<u>38,894</u>	<u>50,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,894</u>	<u>50,039</u>
CAPITAL AND RESERVES			
Called up share capital	2	16,000	16,000
Profit and loss account		<u>22,894</u>	<u>34,039</u>
SHAREHOLDERS' FUNDS		<u>38,894</u>	<u>50,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2016 and were signed on its behalf by:

M T Greig - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

Partner's profit share

Under a partnership agreement dated 02nd April 2007 Advanced Marketing Consulting Ltd of Wickhams Cay, PO Box 146, Road Town, Tortola, British Virgin Islands is entitled to receive a profit share amounting to 97% of the gross profit on all transactions administered on behalf of the partnership by Net Soft Web Ltd.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
		£ 1	€	€
10,000	ordinary		<u>16,000</u>	<u>16,000</u>