

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2014
FOR
NETPAPER LIMITED**

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FOR THE YEAR ENDED 31ST OCTOBER 2014**

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NETPAPER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2014

DIRECTOR: T D H Britton

REGISTERED OFFICE: 1349/1353 London Road
Leigh on Sea
Essex
SS9 3AB

REGISTERED NUMBER: 05951335

ACCOUNTANTS: CKS Accountancy Limited
1349/1353 London Road
Leigh on Sea
Essex
SS9 2AB

ABBREVIATED BALANCE SHEET
31ST OCTOBER
2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	190	253
CURRENT ASSETS			
Stocks		45,000	40,000
Debtors		248,411	222,976
Cash at bank		1,364	13,387
		<u>294,775</u>	<u>276,363</u>
CREDITORS			
Amounts falling due within one year		(300,496)	(301,922)
NET CURRENT LIABILITIES		<u>(5,721)</u>	<u>(25,559)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(5,531)	(25,306)
CREDITORS			
Amounts falling due after more than one year		(1,121)	(5,085)
PROVISIONS FOR LIABILITIES		<u>(38)</u>	<u>(50)</u>
NET LIABILITIES		<u>(6,690)</u>	<u>(30,441)</u>
CAPITAL AND RESERVES			
Called up share capital	3	20	20
Profit and loss account		(6,710)	(30,461)
SHAREHOLDERS' FUNDS		<u>(6,690)</u>	<u>(30,441)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st July 2015 and were signed by:

T D H Britton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1st November 2013
and 31st October 2014

1,503

DEPRECIATION

At 1st November 2013
Charge for year

**1,250
63**

At 31st October 2014

1,313

NET BOOK VALUE

At 31st October 2014
At 31st October 2013

**190
253**

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Ordinary	£1	10	10
10	Ordinary B	£1	10	10
			<u>20</u>	<u>20</u>