

NETWORK COMMUNICATION SYSTEMS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2024

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FOR THE YEAR ENDED 30 SEPTEMBER 2024

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NETWORK COMMUNICATION SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

DIRECTOR: P Bennett

REGISTERED OFFICE: Network House
8 Cooke Street
Bentley
Doncaster
DN5 0BH

REGISTERED NUMBER: 02769714 (England and Wales)

**BALANCE SHEET
30 SEPTEMBER 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		1,828		2,537
CURRENT ASSETS					
Stocks		94,099		161,109	
Debtors	5	76,036		139,591	
Cash at bank and in hand		53,370		<u>68,798</u>	
		223,505		369,498	
CREDITORS					
Amounts falling due within one year	6	211,923		<u>188,708</u>	
NET CURRENT ASSETS			11,582		<u>180,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,410		<u>183,327</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			13,310		<u>183,227</u>
			13,410		<u>183,327</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 November 2024 and were signed by:

P Bennett - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. STATUTORY INFORMATION

Network Communication Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2023 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2023

91,046

Additions

911

At 30 September 2024

91,957

DEPRECIATION

At 1 October 2023

88,509

Charge for year

1,620

At 30 September 2024

90,129

NET BOOK VALUE

At 30 September 2024

1,828

At 30 September 2023

2,537

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Trade debtors

69,795

111,215

Other debtors

6,241

28,376

76,036

139,591

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Trade creditors

55,885

64,264

Amounts owed to group undertakings

112,403

66,756

Taxation and social security

26,802

32,699

Other creditors

16,833

24,989

211,923

188,708

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

7. RELATED PARTY DISCLOSURES

Network Systems Group Limited

Parent company

Non trading inter company loan due to Network Systems Group Limited at the balance sheet date of £112,402 (2023: £66,756).

The loan is interest free with no set repayment date.

Hybrid Integrated Systems Limited

A company owned by the director, P Bennett

Non trading inter company loan due from Hybrid Integrated Systems Limited at the balance sheet date of £Nil (2023: £10,013).

The loan is interest free with no set repayment date.

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
NETWORK COMMUNICATION SYSTEMS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Network Communication Systems Limited for the year ended 30 September 2024 which comprise the Profit and Loss Account, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Network Communication Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Network Communication Systems Limited and state those matters that we have agreed to state to the Board of Network Communication Systems Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Network Communication Systems Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Network Communication Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Network Communication Systems Limited. You consider that Network Communication Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Network Communication Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

25 November 2024