

New Brunswick Property Corporation Limited

Abbreviated Accounts

30 June 2015

New Brunswick Property Corporation Limited**Registered number:** 02828732**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	321,149	345,853
Investments	3	30,580	30,580
		<u>351,729</u>	<u>376,433</u>
Current assets			
Stocks		212,218	212,218
Debtors		103,854	102,867
Cash at bank and in hand		171,191	109,150
		<u>487,263</u>	<u>424,235</u>
Creditors: amounts falling due within one year		(98,511)	(209,652)
Net current assets		<u>388,752</u>	<u>214,583</u>
Total assets less current liabilities		<u>740,481</u>	<u>591,016</u>
Creditors: amounts falling due after more than one year		(200,000)	(114,627)
Net assets		<u>540,481</u>	<u>476,389</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		540,479	476,387
Shareholders' funds		<u>540,481</u>	<u>476,389</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

JD Robertshaw

Director

Approved by the board on 22 January 2016

New Brunswick Property Corporation Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	5% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2014	494,077
At 30 June 2015	<u>494,077</u>

Depreciation

At 1 July 2014	148,224
Charge for the year	24,704
At 30 June 2015	<u>172,928</u>

Net book value

At 30 June 2015	<u>321,149</u>
At 30 June 2014	<u>345,853</u>

3 Investments

£

Cost

At 1 July 2014 30,580

At 30 June 2015 30,580

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and Profit (loss) reserves for the year	
			£	£
Markham Brunswick Estates Ltd	Ordinary	100	1,369,338	70,841
4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>