

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014  
FOR  
NEW FOREST BINDING LIMITED**

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for the Year Ended 31 January  
2014**

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# **NEW FOREST BINDING LIMITED**

## **COMPANY INFORMATION for the Year Ended 31 January 2014**

**DIRECTORS:**

P S Ratcliffe  
J A Ratcliffe

**SECRETARY:**

J A Ratcliffe

**REGISTERED OFFICE:**

Unit 1  
25 Blackmoor Road  
Ebblake Industrial Estate  
Verwood  
Dorset  
BH31 6BE

**REGISTERED NUMBER:**

04337577 (England and Wales)

**ACCOUNTANTS:**

Rothman Pantall LLP  
114 Christchurch Road  
Ringwood  
Hampshire  
BH24 1DP

**ABBREVIATED BALANCE SHEET  
31 January  
2014**

	Notes	<b>31.1.14</b>		<b>31.1.13</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	2	<b>338,444</b>		357,716	
<b>CURRENT ASSETS</b>					
Stocks		<b>31,587</b>		28,251	
Debtors		<b>97,026</b>		101,212	
Cash at bank and in hand		<b>85,027</b>		370	
		<b>213,640</b>		129,833	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>207,380</b>		212,043	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>6,260</b>		<b>(82,210)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>344,704</b>		275,506
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(102,050)</b>		<b>(69,837)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(33,848)</b>		<b>(31,323)</b>
<b>NET ASSETS</b>			<b>208,806</b>		<b>174,346</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>2</b>		2
Profit & Loss Account			<b>208,804</b>		174,344
<b>SHAREHOLDERS' FUNDS</b>			<b>208,806</b>		<b>174,346</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
- (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued  
31 January  
2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2014 and were  
signed on its behalf by:

P S Ratcliffe - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 January  
2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of goods and services provided, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 15% reducing balance
Fixtures Fittings & Equipment	- 25% reducing balance
Office Furniture & Equipment	- 25% & 40% reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the

company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 January  
2014**

**2. TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 February 2013	<b>854,120</b>
Additions	<b>56,388</b>
Disposals	<b>(29,000)</b>
At 31 January 2014	<b><u>881,508</u></b>

**DEPRECIATION**

At 1 February 2013	<b>496,404</b>
Charge for year	<b>64,602</b>
Eliminated on disposal	<b>(17,942)</b>
At 31 January 2014	<b><u>543,064</u></b>

**NET BOOK VALUE**

At 31 January 2014	<b><u>338,444</u></b>
At 31 January 2013	<b><u><u>357,716</u></u></b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.1.14</b>	31.1.13
			<b>£</b>	£
2	Ordinary	£1	<b><u><u>2</u></u></b>	<u><u>2</u></u>