

Registered Number 04105224

NEW MODEL IDENTITY LIMITED

Micro-entity Accounts

31 December 2016

Micro-entity Balance Sheet as at 31 December
2016

04105224

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed Assets		-	-
Current assets			
Debtors	1	5,066	1,393
Cash at bank and in hand		33,477	78,032
		<u>38,543</u>	<u>79,425</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(4,913)	(7,774)
Net current assets (liabilities)		<u>33,630</u>	<u>71,651</u>
Total assets less current liabilities		<u>33,630</u>	<u>71,651</u>
Creditors: amounts falling due after more than one year		(29,445)	(29,445)
Accruals and deferred income		(3,800)	(27,244)
Total net assets (liabilities)		<u>385</u>	<u>14,962</u>
Capital and reserves		<u>385</u>	<u>14,962</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2017

And signed on their behalf by:

Jacqueline Jardine, Director

Richard Rundle, Director

Footnotes:

- Advances and credits
Creditors due in more than one year of £29,445 (2015: £29,445) relate to a directors loan for the start up of the business.
This is not repayable on demand and is repayable only from future distributable reserves, with the board of directors agreement and where it's repayment will not be detrimental to the on-going business.

**Notes to the Micro-entity Accounts for the period ended 31 December
2016****1 Debtors**

Debtors relate to recoverable VAT

2 Accounting Policies**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies

Principal activities

The company's principal activity is the development of projects involving identity fraud detection and prevention.

During this period the company continued pre-trading activities with a view to assessing the feasibility and viability of the business opportunity. There have been no sales, and neither fixed assets nor stock have been purchased. There have been no employees.

Pre-trading expenditure relating to product development and legal and professional fees has been met by investment of £150,000 raised during 2013 under the Small Enterprise Investment Scheme, a further £50,000 & £30,000 raised in 2014 & 2016 respectively under the Enterprise Investment Scheme.