

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

NEW OAK DEVELOPMENTS LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2016

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NEW OAK DEVELOPMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTOR: M A Cort

REGISTERED OFFICE: 36 Market Place
Belper
Derbyshire
DE56 1FZ

REGISTERED NUMBER: 06431185 (England and Wales)

ACCOUNTANTS: Nicholson Tax & Accounts
The Old Dairy
Chevin Green Farm
Chevin Road
Belper
Derbyshire
DE56 2UN

ABBREVIATED BALANCE SHEET
30 NOVEMBER
2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		9,263		3,372
CURRENT ASSETS					
Stocks		3,160		11,977	
Debtors		16,491		-	
Cash at bank and in hand		10,711		<u>11,002</u>	
		30,362		22,979	
CREDITORS					
Amounts falling due within one year		30,920		<u>22,756</u>	
NET CURRENT (LIABILITIES)/ASSETS			(558)		<u>223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,705		3,595
CREDITORS					
Amounts falling due after more than one year			3,200		-
NET ASSETS			<u>5,505</u>		<u>3,595</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			5,495		<u>3,585</u>
SHAREHOLDERS' FUNDS			<u>5,505</u>		<u>3,595</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 August 2017 and were signed by:

M A Cort - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	- 20% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 December 2015	15,261
Additions	10,552
Disposals	(9,194)
At 30 November 2016	<u>16,619</u>

DEPRECIATION

At 1 December 2015	11,889
Charge for year	3,035
Eliminated on disposal	(7,568)
At 30 November 2016	<u>7,356</u>

NET BOOK VALUE

At 30 November 2016	<u>9,263</u>
At 30 November 2015	<u>3,372</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16	30.11.15
		£	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

4. **CONTROL**

The company is under the control of Mr M Cort, a director and the majority shareholder.