

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**FOR**

**Newbury Container Storage Limited**

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**for the year ended 31 December 2024**

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**Newbury Container Storage Limited**

**COMPANY INFORMATION**  
**for the year ended 31 December 2024**

**Directors:** Mr C R Wotton  
Mrs M T Wotton

**Secretary:** Mrs M T Wotton

**Registered office:** Fallapit Barton  
Fallapit  
East Allington  
Totnes  
Devon  
TQ9 7QE

**Registered number:** 04036949 (England and Wales)

**Accountants:** Websters  
129 North Hill  
Plymouth  
Devon  
PL4 8JY

**BALANCE SHEET**  
**31 December 2024**

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	4	159,292		173,054	
<b>Current assets</b>					
Debtors	5	210,729		210,010	
Cash at bank		<u>10,806</u>		<u>8,200</u>	
		221,535		218,210	
<b>Creditors</b>					
Amounts falling due within one year	6	141,700		132,852	
<b>Net current assets</b>		<u>79,835</u>		<u>85,358</u>	
<b>Total assets less current liabilities</b>		239,127		258,412	
<b>Creditors</b>					
Amounts falling due after more than one year	7	(2,431)		(7,290)	
<b>Provisions for liabilities</b>	9	<u>(43,260)</u>		<u>(43,260)</u>	
<b>Net assets</b>		<u>193,436</u>		<u>207,862</u>	
<b>Capital and reserves</b>					
Called up share capital	10	100		100	
Retained earnings		<u>193,336</u>		<u>207,762</u>	
<b>Shareholders' funds</b>		<u>193,436</u>		<u>207,862</u>	

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 December 2024**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 June 2025 and were signed on its behalf by:

Mrs M T Wotton - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2024**

**1. STATUTORY INFORMATION**

Newbury Container Storage Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale and hire of goods and services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of goods have transferred to the buyer. Turnover from the hire of goods is recognised according to the period of hire.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Motor vehicles - 15% on reducing balance

Computer equipment- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2024**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2024**

**4. TANGIBLE FIXED ASSETS**

	<b>Long leasehold £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>					
At 1 January 2024	968	345,976	73,000	3,987	423,931
Additions	-	21,002	650	500	22,152
At 31 December 2024	968	366,978	73,650	4,487	446,083
<b>Depreciation</b>					
At 1 January 2024	-	232,098	15,840	2,939	250,877
Charge for year	-	26,527	8,671	716	35,914
At 31 December 2024	-	258,625	24,511	3,655	286,791
<b>Net book value</b>					
At 31 December 2024	968	108,353	49,139	832	159,292
At 31 December 2023	968	113,878	57,160	1,048	173,054

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	24,514	24,538
Other debtors	186,215	185,472
	<u>210,729</u>	<u>210,010</u>

Debtors include £175,542 in respect of loans to connected companies. The loans are repayable on demand but have no fixed date for repayment.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Bank loans and overdrafts	5,550	6,210
Trade creditors	18,569	16,939
Taxation and social security	42,727	16,010
Other creditors	74,854	93,693
	<u>141,700</u>	<u>132,852</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Bank loans	<u>2,431</u>	<u>7,290</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2024**

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Within one year	15,204	15,204
Between one and five years	<u>21,539</u>	<u>36,743</u>
	<u><u>36,743</u></u>	<u><u>51,947</u></u>

**9. PROVISIONS FOR LIABILITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred tax	<u>43,260</u>	<u>43,260</u>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 January 2024		<u>43,260</u>
Balance at 31 December 2024		<u><u>43,260</u></u>

**10. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
80	Ordinary A	£1.00	80	80
5	Ordinary B	£1.00	5	5
15	Ordinary C, D, E	£1.00	<u>15</u>	<u>15</u>
			<u><u>100</u></u>	<u><u>100</u></u>

**11. RELATED PARTY DISCLOSURES**

At the balance sheet date, the directors, C and Mrs M Wotton were jointly owed £58,141 in respect of the credit balance on their directors loan account.

The company was also owed the following by connected companies:

- Justeel Limited £105,280 - a company owned and controlled by Mr and Mrs Wotton
- Mountain Exchange Limited £27,339 - a company owned and controlled by Mr and Mrs Wotton
- Kitley Self Storage £42,932 - a company owned and controlled by Mr and Mrs Wotton

No interest is charged on outstanding sums and balances are repayable on demand.

During the period, the company paid £12,600 to Justeel Limited in relation to office and administration charges and received £4,080 from Kitley Self Storage Limited for administration services.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2024**

**12. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors Mr C and Mrs M Wotton.