

**NEWELL CIVIL ENGINEERING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

Holden & Company

Certified Practising Accountants

50 - 54 Berry Lane  
Longridge  
Preston  
Lancashire  
PR3 3JP

**Newell Civil Engineering Limited  
Unaudited Financial Statements  
For The Year Ended 31 March 2020**

---

**Contents**

	<b>Page</b>
Accountant's Report	1
Balance Sheet	2—3
Notes to the Financial Statements	4—6

**Newell Civil Engineering Limited  
Accountant's Report  
For The Year Ended 31 March 2020**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

21/09/2020

Holden & Company  
Certified Practising Accountants

Page 1

50 - 54 Berry Lane  
Longridge  
Preston  
Lancashire  
PR3 3JP

**Newell Civil Engineering Limited**  
**Balance Sheet**  
**As at 31 March 2020**

**Registered number:** 04403575

		<b>2020</b>	<b>2019</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>	50,085	29,200
		50,085	29,200
<b>CURRENT ASSETS</b>			
Debtors	<b>4</b>	67,719	224,200
Cash at bank and in hand		69	9,320
		67,788	233,520
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(64,381 )	(210,470 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		3,407	23,050
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		53,492	52,250
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>	(27,143 )	(10,807 )
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Taxation		(9,516 )	(4,844 )
<b>NET ASSETS</b>		16,833	36,599
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
Profit and Loss Account		6,833	26,599
<b>SHAREHOLDERS' FUNDS</b>		16,833	36,599

**Newell Civil Engineering Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

---

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr James Newell**

Director

21/09/2020

The notes on pages 4 to 6 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

### **1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under hire purchase contracts and finance leases are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

### **1.5. Taxation**

Taxation represents the sum of tax currently payable and deferred tax. The Company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantially enacted by the end of the reporting period.

**Newell Civil Engineering Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2020</b>	<b>2019</b>
Office and administration	1	1
Manufacturing	4	3
	<u>5</u>	<u>4</u>

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2019	19,425	38,900	58,325
Additions	-	32,918	32,918
Disposals	-	(15,250 )	(15,250 )
As at 31 March 2020	<u>19,425</u>	<u>56,568</u>	<u>75,993</u>
<b>Depreciation</b>			
As at 1 April 2019	12,830	16,295	29,125
Provided during the period	1,645	9,213	10,858
Disposals	-	(14,075 )	(14,075 )
As at 31 March 2020	<u>14,475</u>	<u>11,433</u>	<u>25,908</u>
<b>Net Book Value</b>			
As at 31 March 2020	<u>4,950</u>	<u>45,135</u>	<u>50,085</u>
As at 1 April 2019	<u>6,595</u>	<u>22,605</u>	<u>29,200</u>

**4. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	54,474	223,360
Prepayments and accrued income	1,440	840
Corporation tax repayment	5,747	-
VAT	6,058	-
	<u>67,719</u>	<u>224,200</u>

**Newell Civil Engineering Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

---

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	8,512	7,860
Trade creditors	30,430	147,661
Bank loans and overdrafts	16,317	-
Corporation tax	-	7,187
VAT	-	22,332
Accruals and deferred income	3,590	3,500
Director's loan account	5,532	21,930
	<u>64,381</u>	<u>210,470</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	<u>27,143</u>	<u>10,807</u>
	<u>27,143</u>	<u>10,807</u>

**7. General Information**

Newell Civil Engineering Limited Registered number 04403575 is a company limited by shares, incorporated in England & Wales. The Registered Office is 10 Ramsgreave Road, Ramsgreave, Blackburn, BB1 9BH.