

**NEWFALL TRADING LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**Newfall Trading Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2024**

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**Newfall Trading Ltd**  
**Balance Sheet**  
**As At 31 October 2024**

**Registered number:** 05267033

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		31,612		34,557
			31,612		34,557
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	81,079		120,193	
Cash at bank and in hand		141,297		230,460	
		222,376		350,653	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(160,828 )		(145,235 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			61,548		205,418
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			93,160		239,975
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(6,832 )		(22,533 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(7,084 )		(7,641 )
<b>NET ASSETS</b>			79,244		209,801
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		98		98
Profit and Loss Account			79,146		209,703
<b>SHAREHOLDERS' FUNDS</b>			79,244		209,801

**Newfall Trading Ltd**  
**Balance Sheet (continued)**  
**As At 31 October 2024**

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For the year ending 31 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr S T Goodfellow

Director

28 February 2025

The notes on pages 3 to 5 form part of these financial statements.

Newfall Trading Ltd  
Notes to the Financial Statements  
For The Year Ended 31 October 2024

1. General Information

Newfall Trading Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05267033 . The registered office is 83 Tanners Lane, Coventry, CV4 9HX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of delivery services

When the delivery of goods has been completed turnover is recognised.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	33% straight line

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Average number of employees, including directors, during the year was 3 (2023: 1)

Deferred tax arises from timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

Depreciation

As at 1 November 2023	40,186
Provided during the period	10,762

**Newfall Trading Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2024**

50,948

**Net Book Value**

As at 31 October 2024

31,612

**2.6. Pensions**

As at 1 November 2023

34,557

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**5. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	21,135	54,441
Other debtors	59,944	65,752
	<u>81,079</u>	<u>120,193</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	1,556
Trade creditors	1,411	1,411
Bank loans and overdrafts	10,000	10,000
Other creditors	75,018	66,758
Taxation and social security	74,399	65,510
	<u>160,828</u>	<u>145,235</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	5,623
Bank loans	6,832	16,910
	<u>6,832</u>	<u>22,533</u>

**Newfall Trading Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2024**

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**8. Secured Creditors**

Of the creditors the following amounts are secured on the asset to which they relate.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	7,181

**9. Share Capital**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	98	98

**10. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 November 2023</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 October 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Stuart Goodfellow	46,993	-	6,683	-	40,313

The above loan is unsecured, interest free and repayable on demand

**11. Ultimate Controlling Party**

The company's ultimate controlling party is Newfall Holdings Limited by virtue of his ownership of 100% of the issued share capital in the company.

**12. Off-Balance Sheet Arrangements**

At the year end there were £10,400 lease commitments due.

