

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

NEWGATE LANE SOCIAL CLUB LIMITED

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FOR THE YEAR ENDED 30 JUNE 2014**

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NEWGATE LANE SOCIAL CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014**

DIRECTORS:

Mr R L Deakin
Mr A Rooksby

SECRETARY:

Mr A Rooksby

REGISTERED OFFICE:

39A Thoresby Avenue
Kirkby in Ashfield
Nottinghamshire
NG17 7LY

REGISTERED NUMBER:

03041955 (England and Wales)

ACCOUNTANTS:

Anderson & Co
18 Diamond Avenue
Kirkby in Ashfield
Nottinghamshire
NG17 7GR

**ABBREVIATED BALANCE SHEET
30 JUNE 2014**

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		908		1,210
CURRENT ASSETS					
Stocks		3,000		2,200	
Debtors		690		36	
Cash at bank and in hand		19,021		13,425	
		22,711		15,661	
CREDITORS					
Amounts falling due within one year		26,983		35,073	
NET CURRENT LIABILITIES			(4,272)		(19,412)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,364)		(18,202)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(3,464)		(18,302)
SHAREHOLDERS' FUNDS			(3,364)		(18,202)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2015 and were signed on its behalf by:

Mr A Rooksby - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating leases

Rentals paid under operating leases during the year have been charged to profit and loss account.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 July 2013	
and 30 June 2014	<u>43,794</u>

DEPRECIATION

At 1 July 2013	42,584
Charge for year	302
At 30 June 2014	<u>42,886</u>

NET BOOK VALUE

At 30 June 2014	<u>908</u>
At 30 June 2013	<u>1,210</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014**

4. TRANSACTIONS WITH DIRECTORS

The Company trades from premises which are jointly and equally owned by Mr L Deakin and Mr A Rooksby (Directors/Shareholders). During the year no rent was payable by the Company due to the granting of a rent free period by the Directors. (2013 £0)