

REGISTERED NUMBER: 03041955 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

NEWGATE LANE SOCIAL CLUB LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018**

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NEWGATE LANE SOCIAL CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018**

DIRECTORS:

Mr R L Deakin
Mr A Rooksby

SECRETARY:

Mr A Rooksby

REGISTERED OFFICE:

39A Thoresby Avenue
Kirkby in Ashfield
Nottinghamshire
NG17 7LY

REGISTERED NUMBER:

03041955 (England and Wales)

ACCOUNTANTS:

Anderson & Co
18 Diamond Avenue
Kirkby in Ashfield
Nottinghamshire
NG17 7GR

BALANCE SHEET
30 JUNE 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		1,318		1,758
CURRENT ASSETS					
Stocks		3,250		3,500	
Debtors	5	20		20	
Cash at bank and in hand		12,339		19,488	
		15,609		23,008	
CREDITORS					
Amounts falling due within one year	6	15,085		18,577	
NET CURRENT ASSETS			524		4,431
TOTAL ASSETS LESS CURRENT LIABILITIES			1,842		6,189
PROVISIONS FOR LIABILITIES			200		273
NET ASSETS			1,642		5,916
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,542		5,816
SHAREHOLDERS' FUNDS			1,642		5,916

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

Mr A Rooksby - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Newgate Lane Social Club Limited is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Operating leases

Rentals paid under operating leases during the year have been charged to profit and loss account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) . continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2017			
and 30 June 2018	<u>17,469</u>	<u>28,614</u>	<u>46,083</u>
DEPRECIATION			
At 1 July 2017	17,469	26,856	44,325
Charge for year	-	440	440
At 30 June 2018	<u>17,469</u>	<u>27,296</u>	<u>44,765</u>
NET BOOK VALUE			
At 30 June 2018	<u>-</u>	<u>1,318</u>	<u>1,318</u>
At 30 June 2017	<u>-</u>	<u>1,758</u>	<u>1,758</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Sundry debtors and prepayments	<u>20</u>	<u>20</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	5,989	7,138
Corporation tax	2,588	4,718
PAYE and national insurance	317	224
Value added tax	3,396	3,936
Directors' loan accounts	821	609
Accrued expenses	<u>1,974</u>	<u>1,952</u>
	<u>15,085</u>	<u>18,577</u>