

Registered Number: 03007838

England and Wales

Newland Property Leasing Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 January 2015

Newland Property Leasing Limited
Contents Page
For the year ended 31 January 2015

Accountant's Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Newland Property Leasing Limited

Accountant's Report
For the year ended 31 January 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Isles & Storer Limited
Bank House
129 High Street
Needham Market
Suffolk
IP6 8DH

Newland Property Leasing Limited
Abbreviated Balance Sheet
As at 31 January 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	470,406	490,556
		470,406	490,556
Current assets			
Debtors		3,796	2,465
Cash at bank and in hand		94,786	92,508
		98,582	94,973
Creditors: amounts falling due within one year		(27,702)	(36,692)
Net current assets		70,880	58,281
Total assets less current liabilities		541,286	548,837
Net assets		541,286	548,837
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		541,186	548,737
Shareholders funds		541,286	548,837

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

.....
Mrs Helen Sheath Director

Date approved by the board: 28 July 2015

Newland Property Leasing Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 January 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	4% Reducing balance
Plant and Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets £
Cost or valuation	
At 01 February 2014	640,182
Additions	588
At 31 January 2015	640,770
Depreciation	
At 01 February 2014	149,626
Charge for year	20,738
At 31 January 2015	170,364
Net book values	
At 31 January 2015	470,406
At 31 January 2014	490,556

3 Share capital

	2015 £	2014 £
Allotted called up and fully paid		
100 Ordinary shares of £1.00 each	100	100
	100	100

Newland Property Leasing Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 January 2015