

Newlands Ventures Limited

Unaudited [Abbreviated Accounts](#)

for the Period from 1 October 2013 to 11 June
2014

Sherwin Currid Accountancy Limited
Chartered Certified Accountants
32 London Road
Guildford
Surrey
GU1 2AB

Newlands Ventures Limited
Contents

Accountants' Report	<div></div>	1
Abbreviated Balance Sheet	<div></div>	2
Notes to the Abbreviated Accounts	<div></div>	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation
of the Unaudited Statutory Accounts of
Newlands Ventures Limited
for the Period Ended 11 June 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Newlands Ventures Limited for the period ended 11 June 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Newlands Ventures Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Newlands Ventures Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newlands Ventures Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Newlands Ventures Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Newlands Ventures Limited. You consider that Newlands Ventures Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Newlands Ventures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Sherwin Currid Accountancy Limited
Chartered Certified Accountants
32 London Road
Guildford
Surrey
GU1 2AB
5 July 2014

Newlands Ventures Limited
(Registration number: 06693283)
Abbreviated Balance Sheet at 11 June 2014

	Note	11 June 2014 £	30 September 2013 £
Fixed assets			
Tangible fixed assets		-	868
Current assets			
Cash at bank and in hand		13,592	16,186
Creditors: Amounts falling due within one year		(10,069)	(15,949)
Net current assets		3,523	237
Net assets		3,523	1,105
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		3,522	1,104
Shareholders' funds		3,523	1,105

For the year ending 11 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5 July 2014

.....
Mr M Dillon
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

Newlands Ventures Limited
Notes to the Abbreviated Accounts for the Period from 1 October 2013 to
11 June 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2013	3,473	3,473
At 11 June 2014	3,473	3,473
Depreciation		
At 1 October 2013	2,605	2,605
Charge for the period	868	868
At 11 June 2014	3,473	3,473
Net book value		
At 11 June 2014	-	-
At 30 September 2013	868	868

Newlands Ventures Limited
Notes to the Abbreviated Accounts for the Period from 1 October 2013 to
11 June 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	11 June 2014		30 September 2013	
	No.	£	No.	£
Ordinary Share Capital of £1 each	1	1	1	1