

**NEWMINSTER ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

Newminster Estates Limited
Company No. 03321260
Abbreviated Balance Sheet 29 February 2016

		2016	2015
	Notes	£	£
CURRENT ASSETS			
Stocks		521,512	516,829
Cash at bank and in hand		1,248	230
		<u>522,760</u>	<u>517,059</u>
Creditors: Amounts Falling Due Within One Year		<u>(362,606)</u>	<u>(328,819)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>160,154</u>	<u>188,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>160,154</u>	<u>188,240</u>
Creditors: Amounts Falling Due After More Than One Year	2	<u>(315,872)</u>	<u>(330,423)</u>
NET ASSETS		<u>(155,718)</u>	<u>(142,183)</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and Loss Account		<u>(155,721)</u>	<u>(142,187)</u>
SHAREHOLDERS' FUNDS		<u>(155,718)</u>	<u>(142,184)</u>

For the year ending 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Colin FitzPatrick

14/11/2016

Newminster Estates Limited
Notes to the Abbreviated Accounts
For The Year Ended 29 February 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going Concern Disclosure

The Directors consider it appropriate to prepare the Accounts under the 'Going concern basis' on the basis that the Company is funded by Directors' loans and this support will be continued for at least one year after these financial statements are signed.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	315,872	330,423

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	3	3	3

4. Ultimate Controlling Party

In the opinion of the Directors the company does not have a controlling party.