

**REGISTERED NUMBER: 03884013 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

**for**

**Newton Contracting Services Limited**

**Contents of the Financial Statements  
for the year ended 31 March 2017**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

---

# Newton Contracting Services Limited

## Company Information for the year ended 31 March 2017

---

**DIRECTORS:**

P Newton  
Mrs S Newton

**SECRETARY:**

P D Alexander

**REGISTERED OFFICE:**

Faraday House  
Wolfreton Drive  
Anlaby  
Hull  
East Yorkshire  
HU10 7BY

**REGISTERED NUMBER:**

03884013 (England and Wales)

**ACCOUNTANTS:**

Marshall & Co  
Chartered Accountants  
& Chartered Tax Advisers  
Faraday House  
Wolfreton Drive  
Anlaby  
Kingston upon Hull  
East Yorkshire  
HU10 7BY

**Balance Sheet  
31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		45,384		47,049
<b>CURRENT ASSETS</b>					
Stocks		982,425		403,184	
Debtors	5	197,165		179,776	
Cash at bank		<u>102</u>		<u>102</u>	
		1,179,692		583,062	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>954,830</u>		<u>459,288</u>	
<b>NET CURRENT ASSETS</b>			<u>224,862</u>		<u>123,774</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			270,246		170,823
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(4,306)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,678)</u>		<u>(8,924)</u>
<b>NET ASSETS</b>			<u><u>257,262</u></u>		<u><u>161,899</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			125		125
Retained earnings			<u>257,137</u>		<u>161,774</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>257,262</u></u>		<u><u>161,899</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2017**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2017 and were signed on its behalf  
by:

P Newton - Director

**Notes to the Financial Statements  
for the year ended 31 March 2017**

---

**1. STATUTORY INFORMATION**

Newton Contracting Services Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3.     **EMPLOYEES AND DIRECTORS**

---

The average number of employees during the year was 18 .

continued...

**Notes to the Financial Statements - continued  
for the year ended 31 March 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2016	9,444	1,151	98,159	14,870	123,624
Additions	-	-	13,200	-	13,200
At 31 March 2017	<u>9,444</u>	<u>1,151</u>	<u>111,359</u>	<u>14,870</u>	<u>136,824</u>
<b>DEPRECIATION</b>					
At 1 April 2016	6,499	1,054	54,801	14,221	76,575
Charge for year	442	15	14,139	269	14,865
At 31 March 2017	<u>6,941</u>	<u>1,069</u>	<u>68,940</u>	<u>14,490</u>	<u>91,440</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>2,503</u>	<u>82</u>	<u>42,419</u>	<u>380</u>	<u>45,384</u>
At 31 March 2016	<u>2,945</u>	<u>97</u>	<u>43,358</u>	<u>649</u>	<u>47,049</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	179,269	150,301
Other debtors	<u>17,896</u>	<u>29,475</u>
	<u>197,165</u>	<u>179,776</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	58,360	115,881
Hire purchase contracts	3,437	3,345
Trade creditors	201,834	258,111
Taxation and social security	79,973	64,855
Other creditors	<u>611,226</u>	<u>17,096</u>
	<u>954,830</u>	<u>459,288</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>4,306</u>	<u>-</u>



**Notes to the Financial Statements - continued  
for the year ended 31 March 2017**

---

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	<u>58,360</u>	<u>115,881</u>

**9. RELATED PARTY DISCLOSURES**

At the year end the company owed £387,689 to a company which is under common control. This is a non interest bearing loan with no formal terms of repayment.