

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015
for
Nexgen Computers Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Nexgen Computers
Ltd**

**Company
Information
for the Year Ended 31 March 2015**

DIRECTOR: B C Armstrong

REGISTERED OFFICE: 5A Scotland Street
Ellesmere
SHROPSHIRE
SY12 0DE

REGISTERED NUMBER: 04733561 (England and Wales)

ACCOUNTANTS: T.A. Gittins & Company
28 Salop Road
Oswestry
SHROPSHIRE
SY11 2NZ

**Abbreviated Balance Sheet
31 March
2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>167</u>		<u>196</u>
			167		196
CURRENT ASSETS					
Stocks		3,958		4,026	
Cash at bank and in hand		<u>25,651</u>		<u>24,439</u>	
		29,609		28,465	
CREDITORS					
Amounts falling due within one year		<u>24,858</u>		<u>22,507</u>	
NET CURRENT ASSETS			<u>4,751</u>		<u>5,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,918</u>		<u>6,154</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>4,917</u>		<u>6,153</u>
SHAREHOLDERS' FUNDS			<u>4,918</u>		<u>6,154</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 August 2015 and were signed by:

B C Armstrong - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on reducing balance
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 April 2014
and 31 March 2015

15,000

AMORTISATION

At 1 April 2014
and 31 March 2015

15,000

NET BOOK VALUE

At 31 March 2015
At 31 March 2014

-
-
-
-

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

3. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 April 2014
and 31 March 2015

2,256

DEPRECIATION

At 1 April 2014

2,060

Charge for year

29

At 31 March 2015

2,089

NET BOOK VALUE

At 31 March 2015

167

At 31 March 2014

196

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

**2015
£
1**

2014
£
1

1 Ordinary

5. ULTIMATE CONTROLLING PARTY

The director is the ultimate controlling party owning 100% of the issued share capital.