

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024  
FOR  
NGS ENTERPRISES & TRADING LTD**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024

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	<b>Page</b>
<b>Company Information</b>	1
<b>Statement of Financial Position</b>	2
<b>Notes to the Financial Statements</b>	4

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**NGS ENTERPRISES & TRADING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**DIRECTOR:** Mr. M Karia

**SECRETARY:** Mr B S Bassi

**REGISTERED OFFICE:** NGS Offices, Rushington Business Park  
Chapel Lane  
Totton  
Southampton  
Hampshire  
SO40 9AH

**REGISTERED NUMBER:** 10514028 (England and Wales)

**ACCOUNTANTS:** Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

**STATEMENT OF FINANCIAL POSITION**  
**31ST DECEMBER 2024**

	Notes	31/12/24 £	31/12/23 £
<b>CURRENT ASSETS</b>			
Debtors	4	<b>34,920</b>	39,320
Cash at bank and in hand		<b>934</b>	<u>1,252</u>
		<b>35,854</b>	40,572
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5	<b>(190)</b>	(164)
<b>NET CURRENT ASSETS</b>		<b><u>35,664</u></b>	<u>40,408</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>35,664</b>	40,408
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	6	<b>(32,870)</b>	(38,426)
<b>NET ASSETS</b>		<b><u>2,794</u></b>	<u>1,982</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	<b>100</b>	100
Retained earnings		<b>2,694</b>	<u>1,882</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>2,794</u></b>	<u>1,982</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The notes on pages 4 to 5 form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued  
31ST DECEMBER 2024**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29th May 2025 and were signed by:

Mr. M Karia - Director

The notes on pages 4 to 5 form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**1. STATUTORY INFORMATION**

NGS Enterprises & Trading Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

4.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31/12/24</b>	<b>31/12/23</b>
			£	£
	Other debtors		<u><b>34,920</b></u>	<u><b>39,320</b></u>
5.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31/12/24</b>	<b>31/12/23</b>
			£	£
	Taxation and social security		<u><b>190</b></u>	<u><b>164</b></u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>31/12/24</b>	<b>31/12/23</b>
			£	£
	Bank loans		<u><b>32,870</b></u>	<u><b>38,426</b></u>
7.	<b>CALLED UP SHARE CAPITAL</b>			
	<b>Allotted, issued and fully paid:</b>			
	<b>Number:      Class:</b>	<b>Nominal value:</b>	<b>31/12/24</b>	<b>31/12/23</b>
			£	£
	100              ordinary shares	£1.00	<u><b>100</b></u>	<u><b>100</b></u>