

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
NGS GROUP TRADING LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

NGS GROUP TRADING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2024

DIRECTOR: Mr. M Karia

SECRETARY: Mr B S Bassi

REGISTERED OFFICE: NGS Offices, Rushington Business Park
Chapel Lane
Totton
Southampton
Hampshire
SO40 9AH

REGISTERED NUMBER: 10514132 (England and Wales)

ACCOUNTANTS: Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2024

	Notes	31/12/24 £	31/12/23 £
CURRENT ASSETS			
Debtors	4	35,030	39,330
Cash at bank and in hand		905	1,323
		<u>35,935</u>	<u>40,653</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	(190)	(164)
NET CURRENT ASSETS		<u>35,745</u>	<u>40,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,745	40,489
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	6	(32,870)	(38,426)
NET ASSETS		<u>2,875</u>	<u>2,063</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		2,775	1,963
SHAREHOLDERS' FUNDS		<u>2,875</u>	<u>2,063</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The notes on pages 4 to 5 form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29th May 2025 and were signed by:

Mr. M Karia - Director

The notes on pages 4 to 5 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. STATUTORY INFORMATION

NGS Group Trading Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31/12/24	31/12/23
			£	£
	Other debtors		<u>35,030</u>	<u>39,330</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31/12/24	31/12/23
			£	£
	Taxation and social security		<u>190</u>	<u>164</u>
6.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31/12/24	31/12/23
			£	£
	Bank loans		<u>32,870</u>	<u>38,426</u>
7.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	31/12/24	31/12/23
			£	£
	100 ordinary shares	£1.00	<u>100</u>	<u>100</u>