

REGISTERED NUMBER: 10514006 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019
FOR
NGS TRADING & HOLDINGS LTD**

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FOR THE YEAR ENDED 28TH FEBRUARY 2019**

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NGS TRADING & HOLDINGS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2019

DIRECTOR: Mr V Karia

SECRETARY: Mr B S Bassi

REGISTERED OFFICE: NGS Group Offices
Rushington Business Park
Chapel Lane
Southampton
Hampshire
SO40 9AH

REGISTERED NUMBER: 10514006 (England and Wales)

ACCOUNTANTS: Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

STATEMENT OF FINANCIAL POSITION
28TH FEBRUARY 2019

	Notes	28/2/19 £	28/2/18 £
FIXED ASSETS			
Investments	4	874,411	874,411
CURRENT ASSETS			
Debtors	5	307,823	1,373,274
Cash at bank and in hand		<u>6,952</u>	<u>12,168</u>
		314,775	1,385,442
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	(1,028,146)	(2,167,715)
NET CURRENT LIABILITIES		<u>(713,371)</u>	<u>(782,273)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,040</u>	<u>92,138</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>160,940</u>	<u>92,038</u>
SHAREHOLDERS' FUNDS		<u>161,040</u>	<u>92,138</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2019.

The members have not required the Company to obtain an audit of its financial statements for the year ended 28th February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26th September 2019 and were signed by:

Mr V Karia - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019**

1. STATUTORY INFORMATION

NGS Trading & Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 6) .

4. FIXED ASSET INVESTMENTS

**Shares in
group
undertakings
£**

COST

At 1st March 2018
and 28th February 2019

874,411

NET BOOK VALUE

At 28th February 2019
At 28th February 2018

**874,411
874,411**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/19	28/2/18
	£	£
Trade debtors	15,583	-
Amounts owed by group undertakings	268,772	1,363,800
Other debtors	23,468	9,474
	<u>307,823</u>	<u>1,373,274</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/19	28/2/18
	£	£
Trade creditors	14,400	6,163
Amounts owed to group undertakings	46,124	281,907
Taxation and social security	(141)	235,531
Other creditors	967,763	1,644,114
	<u>1,028,146</u>	<u>2,167,715</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/19	28/2/18
			£	£
100	ordinary shares	£1.00	<u>100</u>	<u>100</u>

8. **RELATED PARTY DISCLOSURES**

Mr V Karia is the managing director of the company.

Mrs P Kaur is the majority shareholder of the company.

The balance on the director's loan account at the year end was £777,917 owed by the company.

The director loans are interest free and are repayable on demand.

Mr V Karia is a director of the subsidiary companies of NGS Trading & Holdings Ltd

Subsidiaries and Account Balances:

NGS Constructions & Estates Ltd - 100% owned. Balance £34,904 Dr (2018: £164,540 Dr)

NGS Global Services Ltd - 100% owned. Balance £23,124 Cr (2018: £21,607 Cr)

NGS Gritting Services Ltd - 100% owned. Balance £195,000 Dr (2018: £260,300 Cr)

NGS Salt Supplies Ltd - 100% owned. Balance £31,086 Dr (2018: £1,199,160 Dr)

Skandals Limited - 51% owned from November 2018 Balance £7,581.51 Dr