

**Registered Number 05881275**

**WILL PUGH LTD**

**Abbreviated Accounts**

**31 March 2013**

**Abbreviated Balance Sheet as at 31 March 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	63,376	27,101
		<u>63,376</u>	<u>27,101</u>
<b>Current assets</b>			
Debtors		8,699	11,687
Cash at bank and in hand		38,009	2,935
		<u>46,708</u>	<u>14,622</u>
<b>Creditors: amounts falling due within one year</b>		(39,837)	(15,938)
<b>Net current assets (liabilities)</b>		<u>6,871</u>	<u>(1,316)</u>
<b>Total assets less current liabilities</b>		<u>70,247</u>	<u>25,785</u>
<b>Creditors: amounts falling due after more than one year</b>		(28,125)	-
<b>Total net assets (liabilities)</b>		<u>42,122</u>	<u>25,785</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		42,022	25,685
<b>Shareholders' funds</b>		<u>42,122</u>	<u>25,785</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2013

And signed on their behalf by:

**W R M Pugh, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the amounts receivable, including VAT, of goods and services provided to clients.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment, fixtures and fittings 33.33% straight line

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 April 2012	99,352
Additions	79,065
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>178,417</u>
<b>Depreciation</b>	
At 1 April 2012	72,251
Charge for the year	42,790
On disposals	-
At 31 March 2013	<u>115,041</u>
<b>Net book values</b>	
At 31 March 2013	<u>63,376</u>
At 31 March 2012	<u>27,101</u>

Net book value of plant and machinery included above and held under finance leases and hire purchase contracts is £37,664 (2012 - £Nil).

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100