

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Nicholas Anthony Group Limited

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for the Year Ended 31 December 2019**

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Nicholas Anthony Group Limited
Company Information
for the Year Ended 31 December 2019

DIRECTORS: T K Nicholas
K J Nicholas
S J Lecomber

SECRETARY: K J Nicholas

REGISTERED OFFICE: 43-45 London Road
Lexden
Colchester
Essex
CO3 5AJ

REGISTERED NUMBER: 03308567 (England and Wales)

ACCOUNTANTS: Fisher Michael Chartered Accountants
The Old Grange
Warren Estate
Lordship Road
Writtle
Essex
CM1 3WT

Balance Sheet
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		-		584,130
Investments	5		<u>1,000,654</u>		<u>1,000,654</u>
			1,000,654		1,584,784
CREDITORS					
Amounts falling due within one year	6	<u>3,005</u>		<u>23,840</u>	
NET CURRENT LIABILITIES			<u>(3,005)</u>		<u>(23,840)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			997,649		1,560,944
CREDITORS					
Amounts falling due after more than one year	7		1,232,671		1,396,101
NET (LIABILITIES)/ASSETS			<u>(235,022)</u>		<u>164,843</u>
CAPITAL AND RESERVES					
Called up share capital			200,200		200,200
Share premium			129,880		129,880
Capital redemption reserve			25,020		25,020
Retained earnings			<u>(590,122)</u>		<u>(190,257)</u>
SHAREHOLDERS' FUNDS			<u>(235,022)</u>		<u>164,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by:

T K Nicholas - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Nicholas Anthony Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

Plant and machinery etc - 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

When appropriate, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

2. **ACCOUNTING POLICIES - continued**

Significant judgements and estimates

No significant judgements or estimations have been applied in the preparation of the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Going concern

At the balance sheet date, the company's liabilities exceeded its assets by £235,022. Other members of the group have agreed to continue to support the company for the foreseeable future and so the financial statements have been prepared on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2019	1,231,258
Disposals	<u>(1,231,258)</u>
At 31 December 2019	<u>-</u>
DEPRECIATION	
At 1 January 2019	647,128
Charge for year	87,620
Eliminated on disposal	<u>(734,748)</u>
At 31 December 2019	<u>-</u>
NET BOOK VALUE	
At 31 December 2019	<u>-</u>
At 31 December 2018	<u><u>584,130</u></u>

5. **FIXED ASSET INVESTMENTS**

	2019 £	2018 £
Shares in group undertakings	200,100	200,100
Loans to undertakings in which the company has a participating interest	800,554	800,554
	<u><u>1,000,654</u></u>	<u><u>1,000,654</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Shares in group undertakings £
COST	
At 1 January 2019 and 31 December 2019	<u>200,100</u>
NET BOOK VALUE	
At 31 December 2019	<u>200,100</u>
At 31 December 2018	<u>200,100</u>
	Loans to other participating interests £
At 1 January 2019 and 31 December 2019	<u>800,554</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	5	20,840
Other creditors	<u>3,000</u>	<u>3,000</u>
	<u>3,005</u>	<u>23,840</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Amounts owed to group undertakings	431,214	1,112,101
Other creditors	<u>801,457</u>	<u>284,000</u>
	<u>1,232,671</u>	<u>1,396,101</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is T K Nicholas.