
Nipro Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/01/2019

Prepared By:

APM Associates Ltd
Accountants
9 Worsley Road
Swinton
Manchester
M27 5WN

**ACCOUNTS
FOR THE YEAR ENDED 31/01/2019**

DIRECTORS

D S Bennett

REGISTERED OFFICE

Unit 31 Oakhill Trading Estate
Devonshire Road Worsley
Manchester
Gtr Manchester
M28 3PT

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 03054349

BANKERS

HSBC

ACCOUNTANTS

APM Associates Ltd
Accountants
9 Worsley Road
Swinton
Manchester
M27 5WN

ACCOUNTS
FOR THE YEAR ENDED 31/01/2019

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
 The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/01/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	88,431	94,524
CURRENT ASSETS			
Stock		48,358	31,744
Debtors	4	211,599	138,518
Cash at bank and in hand		<u>20,651</u>	<u>47,332</u>
		280,608	217,594
CREDITORS: Amounts falling due within one year	5	<u>196,552</u>	<u>118,036</u>
NET CURRENT ASSETS		84,056	99,558
TOTAL ASSETS LESS CURRENT LIABILITIES		172,487	194,082
CREDITORS: Amounts falling due after more than one year	6	18,911	24,471
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>9,002</u>	<u>9,020</u>
NET ASSETS		144,574	160,591
CAPITAL AND RESERVES			
Called up share capital	9	10,000	10,000
Capital redemption reserve	10	10,000	10,000
Profit and loss account		<u>124,574</u>	<u>140,591</u>
SHAREHOLDERS' FUNDS		144,574	160,591

For the year ending 31/01/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 30/05/2019 and signed
on their behalf by**

.....

D S Bennett

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2019**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 10%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 20%
Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Motor Cars	Total
	£	£	£	£	£	£
Cost						
At 01/02/2018	297,338	21,173	5,699	25,150	42,225	391,585
Additions	21,625	-	-	707	-	22,332
Disposals	-	(21,173)	-	-	-	(21,173)
At 31/01/2019	<u>318,963</u>	<u>-</u>	<u>5,699</u>	<u>25,857</u>	<u>42,225</u>	<u>392,744</u>
Depreciation						
At 01/02/2018	251,166	19,312	5,144	21,439	-	297,061
Disposals	-	(19,312)	-	-	-	(19,312)
For the year	14,764	-	140	1,104	10,556	26,564
At 31/01/2019	<u>265,930</u>	<u>-</u>	<u>5,284</u>	<u>22,543</u>	<u>10,556</u>	<u>304,313</u>
Net Book Amounts						
At 31/01/2019	53,033	-	415	3,314	31,669	88,431
At 31/01/2018	<u>46,172</u>	<u>1,861</u>	<u>555</u>	<u>3,711</u>	<u>42,225</u>	<u>94,524</u>

3. STOCK

	2019 £	2018 £
Stock comprises:		
Stock	<u>48,358</u>	<u>31,744</u>
	48,358	31,744

4. DEBTORS

	2019 £	2018 £
Amounts falling due within one year		
Trade debtors	164,699	113,578
Other debtors	3,935	6,453
Prepayments	<u>42,965</u>	<u>18,487</u>
	211,599	138,518

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	<i>2018</i>
	£	<i>£</i>
UK corporation tax	-	<i>4,590</i>
Other tax	38,970	<i>20,691</i>
Hire purchase	5,550	<i>5,020</i>
Trade creditors	119,534	<i>64,998</i>
Other creditors	20,774	<i>12,440</i>
Accruals	<u>11,724</u>	<u><i>10,297</i></u>
	196,552	<i>118,036</i>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	<i>2018</i>
	£	<i>£</i>
Hire purchase >1yr	<u>18,911</u>	<u><i>24,471</i></u>
	18,911	<i>24,471</i>

7. EMPLOYEES

	2019	<i>2018</i>
	No.	No.
Average number of employees	11	<i>11</i>

8. PROVISIONS FOR LIABILITIES

	2019	<i>2018</i>
	£	<i>£</i>
Deferred taxation	<u>9,002</u>	<u><i>9,020</i></u>
	9,002	<i>9,020</i>

9. SHARE CAPITAL**2019***2018***£***£***Allotted, issued and fully paid:**

10000 Class 1 shares of £1 each

1000010000

10,000

10,000

10. OTHER RESERVES**2019***2018***£***£*

Capital redemption reserve

10,00010,000

10,000

10,000