

Company Registration No. 11214753 (England and Wales)

**NIRE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

NIRE LTD
UNAUDITED ACCOUNTS
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NIRE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2024

Director	Nicola Nicoletti
Company Number	11214753 (England and Wales)
Registered Office	29 Knaresborough House 7 Knaresborough Place London SW5 0TN ENGLAND

NIRE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	738,257	742,588
Investments	5	2,184,307	2,011,283
		<u>2,922,564</u>	<u>2,753,871</u>
Current assets			
Debtors	6	87,197	87,197
Cash at bank and in hand		38,460	35,906
		<u>125,657</u>	<u>123,103</u>
Creditors: amounts falling due within one year	7	(36,339)	(40,322)
Net current assets		<u>89,318</u>	<u>82,781</u>
Total assets less current liabilities		3,011,882	2,836,652
Creditors: amounts falling due after more than one year	8	(2,964,809)	(2,800,817)
Net assets		<u>47,073</u>	<u>35,835</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		46,073	34,835
Shareholders' funds		<u>47,073</u>	<u>35,835</u>

For the year ending 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 November 2024 and were signed on its behalf by

Nicola Nicoletti
Director

Company Registration No. 11214753

NIRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Statutory information

NIRE LTD is a private company, limited by shares, registered in England and Wales, registration number 11214753. The registered office is 29 Knaresborough House, 7 Knaresborough Place, London, SW5 0TN, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 March 2023	729,594	21,654	751,248
At 29 February 2024	729,594	21,654	751,248
Depreciation			
At 1 March 2023	-	8,660	8,660
Charge for the year	-	4,331	4,331
At 29 February 2024	-	12,991	12,991
Net book value			
At 29 February 2024	729,594	8,663	738,257
At 28 February 2023	729,594	12,994	742,588

5 Investments

	Subsidiary undertakings £
Valuation at 1 March 2023	2,011,283
Additions	173,024
Valuation at 29 February 2024	2,184,307

NIRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

6 Debtors	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	600	600
Other debtors	500	500
	<u>1,100</u>	<u>1,100</u>
Amounts falling due after more than one year		
Other debtors	<u>86,097</u>	<u>86,097</u>
7 Creditors: amounts falling due within one year	2024	2023
	£	£
VAT	2,116	1,276
Trade creditors	7,961	5,554
Other creditors	21,840	33,360
Loans from directors	132	132
Accruals	4,290	-
	<u>36,339</u>	<u>40,322</u>
8 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Other creditors	2,961,773	2,800,817
Taxes and social security	3,036	-
	<u>2,964,809</u>	<u>2,800,817</u>
9 Average number of employees		
During the year the average number of employees was 0 (2023: 0).		